Owen
Graduate
School of
Management

Vanderbilt
University
2011/2012

Containing general information
and courses of study
for the 2011/2012 session
corrected to 20 July 2011
Nashville
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Owen Graduate School of Management (OGSM)

Academic Policies

The expectations and responsibilities in this chapter apply to all OGSM students.

Professional Standards
OGSM students are expected to meet standards of personal and professional integrity. This bulletin is designed to acquaint OGSM students with the expectations of them and their responsibilities as members of the university community. This bulletin is available online on Blackboard, Owen Catalog 2010-2011, and all students receive a copy during orientation. It is the student’s responsibility to become aware of this bulletin’s contents. Ignorance of a policy or regulation is not an excuse for failure to observe it.

The Honor System
Vanderbilt students are bound by the Honor System inaugurated in 1875 when the university opened its doors. Fundamental responsibility for the preservation of the system inevitably falls on the individual student. It is assumed that students will demand of themselves and their fellow students, complete respect for the university Honor System. OGSM students are expected to become familiar with the university Honor System described in the Student Handbook available at http://www.vanderbilt.edu/student_handbook/chapter2.html.

Graduate and professional students are subject to the jurisdiction of the student body that implements the Honor System in the graduate and professional schools. OGSM students are bound by regulations beyond those cited in the Student Handbook. These regulations affect their studies and all students receive a copy during orientation. It is the student’s responsibility to become aware of this bulletin’s contents. Ignorance of a policy or regulation is not an excuse for failure to observe it.

Student Conduct
Although the university values personal freedom, celebration, and recreation, the policies and regulations that apply to student conduct at Vanderbilt are also informed by principles that value the health, safety, and well-being of students and other members of the university community, as well as their academic and personal success. Standards for student conduct are derived from tradition and evolve with contemporary practice. Accordingly, grounds for action related to conduct are usually not made the subject of precise statement; when commonly held standards of conduct are broken, however, action must be taken for the good of the community. When students fail to meet university standards, they ultimately risk dismissal from the university.

The policies concerning student conduct matters can be found in the Student Handbook available at http://www.vanderbilt.edu/student_handbook/chapter2.html. The university’s Graduate Student Conduct Council has original jurisdiction in all cases of non-academic misconduct involving graduate and professional students. For detailed information, see Vanderbilt Graduate Student Conduct Council at http://www.vanderbilt.edu/student_handbook/2006_2007/Conduct_System.html#four.

Should a concern arise about whether an OGSM student has failed to meet the standards of personal and professional integrity, the matter will be brought to the attention of the Office of Academic Programs. In cases where the conduct of a student appears questionable, the Office of Academic Programs will advise the student at the earliest reasonable date and counsel the student concerning applicable standards of conduct. The student will have the opportunity to be heard. Should the seriousness of the conduct warrant, the Office of Academic Programs will bring the concern(s) to the Office of the Dean for referral to the Vanderbilt Graduate Student Conduct Council.

Student Records
Vanderbilt University is subject to the provisions of federal law known as the Family Educational Rights and Privacy Act (also referred to as the Buckley Amendment or FERPA). This act affords matriculated students certain rights with respect to their educational records. The student’s rights are listed in the Student Handbook available at http://www.vanderbilt.edu/student_handbook/chapter2.html. Questions about the application of the provisions of the Family Educational Rights and Privacy Act should be directed to the University Registrar or to the Office of University Relations and General Counsel.

If a student believes the university has failed to comply with the Buckley Amendment he or she may file a complaint using the Student Complaint and Grievance Procedure as outlined in the Student Handbook. If dissatisfied with the outcome of this procedure, a student may file a written complaint with the Family Policy and Regulations Office, U.S. Department of Education, Washington, D.C. 20202.

Transcripts
Academic transcripts are supplied by the University Registrar on written authorization from the student. Details are available at http://registrar.vanderbilt.edu/transcripts.htm. All students are assessed a one-time lifetime transcript fee of $30.00 during their first semester. There is no additional fee for a transcript. All transcripts are printed on security paper and mailed in sealed envelopes with the University Registrar’s signature across the back flap.

Student Responsibility for Meeting Graduation Requirements
Students are encouraged to plan their course selection carefully, consult the Office of Academic Programs and the faculty when appropriate, and study the course offerings and advisory documents made available each module. Each student bears the responsibility for fulfilling the graduation requirements. The Office of Academic Programs and faculty are available for consultation, but no official approval of course schedules is required. The Office of Academic Programs audits student records to confirm all graduation requirements have been satisfied before graduation.

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Registration System
Students register for classes on the dates specified by the Office of Academic Programs. Students who attempt to register after the first four days of classes in each module will be denied permission to register. It is the student’s responsibility to ensure that his or her registration accurately reflects his or her intended enrollment. Students may not attend courses for which they are not enrolled, and students may not register for overlapping classes.

Credit Hours
Credit hours are semester hours, e.g., a three-hour course carries credit of three semester hours. One semester credit hour represents at least three hours of academic work per week, on average, for one semester. Academic work includes, but is not necessarily limited to, lectures, laboratory work, homework, research, class readings, independent study, internships, practica, studio work, recitals, practicing, rehearsing, and recitations. Some Vanderbilt courses may have requirements which exceed this definition. Certain courses (e.g., dissertation research, independent study, directed study, practica, internships, and special seminars) are designated as repeatable, as they contain evolving or iteratively new content. These courses may be taken multiple times for credit. If a course can be repeated, the number of credit hours allowable per semester will be included in the course description. For example, Independent Study and Directed Study courses may be repeated for a total of 6 credits; 1-2 credits per module; maximum of 6 credits total for all modules.

Adding and Dropping Courses
During the first four days of each module, students may add or drop courses during open enrollment without obtaining permission. Elective courses dropped after the first four days of classes will be recorded on the student’s transcript as a W (withdrawal). No withdrawal will be permitted after the beginning of the examination period. No withdrawal will be permitted after the beginning of the examination period. Courses from which a student withdraws with a W may only be reentered with instructor permission. All requests for course changes should be referred to the Office of Academic Programs. Students are not permitted to withdraw from core courses.

Auditing Courses
Auditing a course is subject to the following conditions:
1. Consent of the instructor before the end of open enrollment.
2. The instructor sets the conditions under which a course may be audited. Failure to meet those conditions is justification for withdrawal of the audit designation.
3. Audits carry no credit. No grade is recorded for a course that has been audited, although the course will appear on the student’s transcript.
4. Grading status may not be changed after open enrollment ends (i.e., an audited course cannot be changed to a graded course or vice versa).
5. Auditing is not permitted for courses with a waiting list.

Attendance
Regular class attendance is expected. Excessive absences may result in automatic withdrawal from a course, exclusion from the final examination with a failing grade, or a reduction in grade, all at the discretion of the instructor. Students who miss regularly scheduled classes are at risk of being withdrawn from the course at the discretion of the instructor. Moreover, students who miss the first day of an elective class are at risk of being withdrawn from the course at the discretion of the instructor.

Incomplete Work
A mark of incomplete or I is assigned at the discretion of the instructor when circumstances beyond the control of a student prevent all course requirements from being met. If a student is absent from a final exam for a reason approved by the faculty member, a make-up examination will be given. Make-up examinations are not given in the case of unapproved or unexcused absences. All incompletes must be completed as soon as possible but by the end of the next module. Failure to resolve an incomplete by the end of the next module will result in the conversion of the mark I to the grade F.

Courses Taken Outside the Owen Graduate School of Management
Courses taken outside of Owen must be pre-approved by the Office of Academic Programs and are recorded on the Owen transcript as Pass/Fail. The minimum grade to qualify as passing is a C or its equivalent. Courses taken on exchange or at Vanderbilt should be at a level suitable for graduate and professional students and must be pre-approved by the Office of Academic Programs. Language courses taken in Vanderbilt’s College of Arts and Science must be numbered 200 or above in order to qualify for Owen credit.

Non-Owen Students in OGSM Courses
Enrollment in Owen courses is restricted to students who are registered in postbaccalaureate degree programs, on a space-available basis. Students in undergraduate degree programs at Vanderbilt are not eligible to take courses at Owen unless they are concurrently enrolled as a first year OGSM student in the joint B.A./MBA degree program.

Financial Clearance
A student will not be permitted to attend classes for any module if there is an outstanding unpaid balance on his/her student account or if the student is on leave or withdrawn from the university. Transcripts will not be released until the account has been paid. Diplomas of graduating students will not be released until all indebtedness to the university is cleared.

Honors
Beta Gamma Sigma (BGS) is the national honor society for students of business and administration. Its purpose is to reward scholarship and accomplishment and to foster integrity in the conduct of business operations. To be eligible for BGS, students must rank in the top 20 percent of their graduating class. Students are selected on the basis of their cumulative academic record.
Performance Reviews

Students are expected to maintain at least a 3.0 cumulative GPA during the program and must have a 3.0 GPA to graduate. Students who are consistently at the lower grade levels will be reminded of Owen’s expectations and encouraged to seek extra help to improve their performance.

For courses that earn 2 credits, each $F$ earned counts 1 strike, and each $LP$ or its equivalent earned counts $\frac{1}{2}$ strike. For courses that earn 1 credit, each $F$ earned counts $\frac{1}{2}$ of a strike and each $LP$ or its equivalent earned counts $\frac{1}{4}$ of a strike. A student will be dismissed if he/she has accumulated:

- 2 strikes at the end of Mod I or
- 2.5 strikes at the end of Mod II or
- 3 or more strikes at any time.

In the event that a student reaches the strike limit, the student will be withdrawn from any remaining (incomplete) courses. If a course in which an $F$ is earned is successfully repeated at Owen then the strike associated with the initial $F$ will be excluded in calculating the student’s cumulative strike total.

Failure of a Course

A required course that is failed must be re-taken the next time it is offered at Owen. The original failing grade will remain on the transcript, but, upon successful completion of the course, the grade $F$ will not be calculated in the cumulative GPA and the strike associated with the initial course failure will be eliminated from the student’s cumulative strike total. If the failed required course is not offered again during the student’s traditional residency period, the student may petition the Student Achievement Committee for a suitable alternative for completion of the graduation requirement. Students may be required to remain at Owen beyond their original graduation date in order to meet their graduation requirements.

An elective course that is failed may be re-taken at Owen; the original failing grade will remain on the transcript, but, upon successful completion of the course, the grade $F$ will not be calculated in the cumulative GPA and the strike associated with the initial course failure will be eliminated from the student’s cumulative strike total. Alternately, an elective course that is failed may be replaced by another course; the original failing grade will remain on the transcript and will be calculated in the cumulative GPA and the strike associated with the initial course failure will remain in the student’s cumulative strike total.

Instructors may, at their discretion, alter the course requirements for students who repeat a failed course.

Leave of Absence

Students who are temporarily unable to continue their course of study or who, for personal reasons, need to leave school temporarily must request a leave of absence. The request must be made in writing and addressed to the Office of Academic Programs. Leaves are granted on a case by case basis after a student has been in attendance for one module. Leaves require approval and are permitted for one semester or one academic year if the student is in good standing, has no disciplinary actions or honor code violations pending, and has met his or her financial obligation. Students placed on leave of absence are required to keep the Office of Academic Programs informed of their plans to return to school. Students on leave who wish to return must inform the school of their plans no later than July 1 for the fall semester or November 1 for the spring semester. In consultation with the Student Achievement Committee, the Office of Academic Programs may extend a leave of absence.

The mark $W$ will be applied to courses that are not completed when a student has an approved leave of absence. Courses that are not completed due to an unapproved absence will result in the grade $F$.

The policies concerning withdrawal for medical or emotional reasons can be found in the Student Handbook available at http://www.vanderbilt.edu/student_handbook.

Dismissal

Students who discontinue class attendance without a leave of absence, students who fail to register for a subsequent semester’s work without a leave of absence, and students on a leave of absence who fail to return to Owen following the period of approved leave without requesting and receiving an extension will be dismissed from the school. In order to return, such students must reapply for admission and, if applicable, financial aid.

Commencement

All requirements for graduation must be met before a student may participate in the ceremony. Students who are unsure whether they have fulfilled all requirements should contact the Office of Academic Programs before spring break. Official graduation dates at Vanderbilt are May, August, and December of each year. A student completing degree requirements in the summer or fall semester will be invited to participate in the following May Commencement. Academic regalia is required for all graduates, and rental information is provided in March of each year.

Course Evaluations

Students are expected to complete evaluations at the conclusion of each course. The Dean’s Office will remind all students of the dates when evaluations take place.
Master of Business Administration (MBA) Program

The expectations and responsibilities in the chapter Owen Graduate School of Management (OGS) Academic Policies apply to all OGS students. This chapter applies to Master of Business Administration students.

The MBA program is a full-time, two-year program. Students matriculate in early August and depart two years later in May.

Academic Policies

Degree Requirements

Candidates for the Vanderbilt MBA degree must receive the favorable recommendation of the Owen School faculty, earn a minimum of 62 credit hours, successfully complete all required courses, earn a cumulative grade point average of 3.0, complete at least one concentration, earn fewer than three “strikes,” and meet all financial obligations to Vanderbilt University. Attendance at all orientation-related events is required. All requirements must be completed within three calendar years of the matriculation date.

Residence Requirement

The MBA program requires eight modules—the equivalent of four semesters—of full-time study. Students may not enroll in more than 10 credit hours per module and must be enrolled in a minimum of 12 credit hours per semester to maintain full-time status in the MBA program. Students may not exceed 18 credit hours per semester. (Short courses are excluded from the 18-hour maximum.) Residence for two academic years is required. The residence requirement is one and one-half academic years for students in some joint degree and qualified exchange programs and for graduates of Owen’s Master of Science in Finance program.

Exemptions

The standards for exemption are set by the appropriate area coordinator. Exemptions are granted either by credential or exam. For MGT 311 Introduction to Financial Accounting, MGT 381 Managerial Statistics, and MGT 322 Managerial Economics, the Office of Academic Programs reviews all incoming student transcripts to determine whether the student is exempt by credential. Exemption of MGT 312 Introduction to Managerial Accounting and MGT 321 Business in the World Economy is predicated on passing the exemption exam. The Office of Academic Programs notifies all students regarding the schedule of exemption exams and exam results. Students receive no credit for exempted courses.

Elective Courses

Students may not enroll in courses for which they do not have the prerequisite(s), and will be dropped from the course roster if they have not completed the prerequisite course(s).

Pass/Fail Courses

Certain courses are designated as Pass/Fail. Students may not take any other courses on a Pass/Fail basis.

Project Work and Independent Study Courses

All project work not associated with an established course must be approved by the professor who will supervise such work and the Office of Academic Programs. The Office of Academic Programs provides guidelines for proposals to be submitted for such projects. The Office of Academic Programs will not accept proposals for project or independent study courses after the first week of the module in which such work is to be undertaken. Students may apply up to six credit hours of project and independent study work combined toward fulfilling the MBA credit hour requirement. Independent study work may not exceed two credit hours per module of study.

Transfer Credit

Up to 12 credit hours may be approved toward the MBA degree if earned in a pre-approved joint degree program, a qualified exchange program, or Owen’s Master of Science in Finance program. Otherwise, transfer credit is not permitted.

Grades

Faculty use the following recommended grade distribution:

<table>
<thead>
<tr>
<th>Letter Grade</th>
<th>Numerical Weight</th>
<th>Core Course %</th>
<th>Elective Course %</th>
</tr>
</thead>
<tbody>
<tr>
<td>SP</td>
<td>4.0</td>
<td>Maximum 25%</td>
<td>Maximum 30%</td>
</tr>
<tr>
<td>HP</td>
<td>3.5</td>
<td>40%</td>
<td>45%</td>
</tr>
<tr>
<td>PA</td>
<td>3.0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>LP</td>
<td>2.5</td>
<td>At least 35%</td>
<td>At least 25%</td>
</tr>
<tr>
<td>F</td>
<td>0.0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Grade changes for clerical errors are permitted within two weeks (14 calendar days from the date that grades are posted to student records). This deadline applies even if school is not in session. Extensions to this deadline are rare and are approved by the Office of the Dean for extenuating circumstances that confront the instructor or the student.

Grade Point Average (GPA)

Grade point averages are calculated using the indicated grade-point values per credit hour:

<table>
<thead>
<tr>
<th>Grade Abbreviation</th>
<th>Grade Description</th>
<th>Quality Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>SP</td>
<td>Superior Pass</td>
<td>4.0</td>
</tr>
<tr>
<td>HP</td>
<td>High Pass</td>
<td>3.5</td>
</tr>
<tr>
<td>PA</td>
<td>Pass</td>
<td>3.0</td>
</tr>
<tr>
<td>LP</td>
<td>Low Pass</td>
<td>2.5</td>
</tr>
<tr>
<td>F</td>
<td>Fail</td>
<td>0.0</td>
</tr>
</tbody>
</table>

MBA degree candidates must successfully complete a minimum of 62 credit hours, including all required courses, with at least a 3.0 cumulative grade point average. Exempted courses, incompletes, and the grade Pass in Pass/Fail courses are not included in the computation of grade point averages. The grade Fail in Pass/Fail courses is entered into the GPA calculation.
Required Courses

MBA students must complete the core and an ethics course:

<table>
<thead>
<tr>
<th>Course Number</th>
<th>Course Title</th>
<th>Credit Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>MOD I</td>
<td></td>
<td></td>
</tr>
<tr>
<td>MGT 311</td>
<td>Introduction to Financial Accounting</td>
<td>2</td>
</tr>
<tr>
<td>MGT 331</td>
<td>Managerial Finance</td>
<td>2</td>
</tr>
<tr>
<td>MGT 342</td>
<td>Leading Teams and Organizations</td>
<td>2</td>
</tr>
<tr>
<td>MGT 351A</td>
<td>Management Communication</td>
<td>1</td>
</tr>
<tr>
<td>MGT 381</td>
<td>Managerial Statistics</td>
<td>2</td>
</tr>
<tr>
<td>MOD II</td>
<td></td>
<td></td>
</tr>
<tr>
<td>MGT 322</td>
<td>Managerial Economics</td>
<td>2</td>
</tr>
<tr>
<td>MGT 361</td>
<td>Marketing Management</td>
<td>2</td>
</tr>
<tr>
<td>MGT 371</td>
<td>Operations Management</td>
<td>2</td>
</tr>
<tr>
<td>MOD III</td>
<td></td>
<td></td>
</tr>
<tr>
<td>MGT 312</td>
<td>Introduction to Managerial Accounting</td>
<td>2</td>
</tr>
<tr>
<td>MGT 355</td>
<td>Strategic Management</td>
<td>2</td>
</tr>
<tr>
<td>MOD IV</td>
<td></td>
<td></td>
</tr>
<tr>
<td>MGT 321</td>
<td>Business in the World Economy</td>
<td>2</td>
</tr>
<tr>
<td></td>
<td>An ethics course (described next)</td>
<td>2</td>
</tr>
<tr>
<td></td>
<td>Total Required Course Credit Hours</td>
<td>23</td>
</tr>
</tbody>
</table>

The student’s chosen concentration or the specialization in health care determines the ethics requirement. For students completing more than one concentration, the student must satisfy the ethics requirement in at least one concentration.

<table>
<thead>
<tr>
<th>Concentration/Specialization</th>
<th>Ethics Requirement</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounting</td>
<td>MGT 456 (Ethics) or MGT 423 (Corporate Strategies for ESG Issues).</td>
</tr>
<tr>
<td>Finance</td>
<td>MGT 456 (Ethics) or MGT 423 (Corporate Strategies for ESG Issues).</td>
</tr>
<tr>
<td>General Management</td>
<td>MGT 456 (Ethics) or MGT 423 (Corporate Strategies for ESG Issues).</td>
</tr>
<tr>
<td>Health Care</td>
<td>MGT 456 (Ethics) or MGT 423 (Corporate Strategies for ESG Issues).</td>
</tr>
<tr>
<td>Human and Organizational Performance</td>
<td>MGT 456 (Ethics), MGT 423 (Corporate Strategies for ESG Issues), or MGT 544 (Controversies and Debates in Business, Management, and Society).</td>
</tr>
<tr>
<td>Marketing</td>
<td>MGT 456 (Ethics) or MGT 423 (Corporate Strategies for ESG Issues).</td>
</tr>
<tr>
<td>Operations</td>
<td>MGT 456 (Ethics) or MGT 423 (Corporate Strategies for ESG Issues).</td>
</tr>
<tr>
<td>Strategy</td>
<td>MGT 456 (Ethics), MGT 423 (Corporate Strategies for ESG Issues), or MGT 544 (Controversies and Debates in Business, Management, and Society).</td>
</tr>
</tbody>
</table>

Concentrations

Concentrations are based on the foundational business disciplines and require a minimum of 12 credit hours in a single discipline beyond the course work listed in the section "Required Courses." Concentrations are prescribed by area faculty. As stated in “Degree Requirements,” students must complete at least one concentration. The course requirements for each concentration are provided in this section. In planning course work, the student should note that not every course is offered every year; check the Courses of Study section of this bulletin and with the Office of Academic Programs. The following concentrations are offered:

<table>
<thead>
<tr>
<th>Accounting</th>
</tr>
</thead>
<tbody>
<tr>
<td>Finance</td>
</tr>
<tr>
<td>General Management</td>
</tr>
<tr>
<td>Human and Organizational Performance</td>
</tr>
<tr>
<td>Marketing</td>
</tr>
<tr>
<td>Operations</td>
</tr>
<tr>
<td>Strategy</td>
</tr>
</tbody>
</table>

Archived 2011/2012 Owen Graduate School of Management Catalog
Accounting

REQUIRED

<table>
<thead>
<tr>
<th>Course Number</th>
<th>Course Title</th>
<th>Credit Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>MGT 411A</td>
<td>Financial Reporting I</td>
<td>2</td>
</tr>
<tr>
<td>MGT 411B</td>
<td>Financial Reporting II</td>
<td>2</td>
</tr>
</tbody>
</table>

ELECTIVES

8 additional hours from the following:

<table>
<thead>
<tr>
<th>Course Number</th>
<th>Course Title</th>
<th>Credit Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>MGT 412</td>
<td>Taxation of Business and Investment Transactions</td>
<td>2</td>
</tr>
<tr>
<td>MGT 413</td>
<td>Advanced Management Accounting</td>
<td>2</td>
</tr>
<tr>
<td>MGT 417</td>
<td>Accounting Information Systems</td>
<td>2</td>
</tr>
<tr>
<td>MGT 511</td>
<td>Advanced Financial Reporting and Analysis</td>
<td>2</td>
</tr>
<tr>
<td>MGT 512</td>
<td>Taxation of Corporations and Shareholders</td>
<td>2</td>
</tr>
<tr>
<td>MGT 513</td>
<td>Financial Statement Analysis (Not offered 2011/2012)</td>
<td>2</td>
</tr>
<tr>
<td>MGT 514</td>
<td>Taxation of Joint Ventures, Partnerships, and Other &quot;Flow-Through&quot; Entities</td>
<td>2</td>
</tr>
<tr>
<td>MGT 518</td>
<td>Accounting and Finance for Entrepreneurs</td>
<td>2</td>
</tr>
<tr>
<td>MGT 519</td>
<td>Accounting and Financial Communications</td>
<td>2</td>
</tr>
<tr>
<td>MGT 539F</td>
<td>Federal Income Taxation of Mergers and Acquisitions</td>
<td>2</td>
</tr>
</tbody>
</table>

Finance

REQUIRED

<table>
<thead>
<tr>
<th>Course Number</th>
<th>Course Title</th>
<th>Credit Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>MGT 431</td>
<td>Investments</td>
<td>2</td>
</tr>
<tr>
<td>MGT 432A</td>
<td>Corporate Value Management</td>
<td>2</td>
</tr>
</tbody>
</table>

ELECTIVES

8 additional hours from the following:

<table>
<thead>
<tr>
<th>Course Number</th>
<th>Course Title</th>
<th>Credit Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>MGT 432B</td>
<td>Corporate Financial Policy</td>
<td>2</td>
</tr>
<tr>
<td>MGT 433A</td>
<td>International Financial Markets and Instruments</td>
<td>2</td>
</tr>
<tr>
<td>MGT 435A</td>
<td>Equities Markets</td>
<td>2</td>
</tr>
<tr>
<td>MGT 435B</td>
<td>Bond Markets</td>
<td>2</td>
</tr>
<tr>
<td>MGT 435C</td>
<td>Derivatives Markets</td>
<td>2</td>
</tr>
<tr>
<td>MGT 436</td>
<td>Financial Institutions</td>
<td>2</td>
</tr>
<tr>
<td>MGT 437</td>
<td>Real Estate Financial Analysis</td>
<td>2</td>
</tr>
<tr>
<td>MGT 439</td>
<td>Real Estate Finance and Capital Markets</td>
<td>2</td>
</tr>
<tr>
<td>MGT 530</td>
<td>Mergers and Acquisitions</td>
<td>2</td>
</tr>
<tr>
<td>MGT 531</td>
<td>Venture Capital/Private Equity</td>
<td>1</td>
</tr>
<tr>
<td>MGT 532</td>
<td>Risk Management</td>
<td>2</td>
</tr>
<tr>
<td>MGT 534</td>
<td>Financial Data Analysis</td>
<td>2</td>
</tr>
<tr>
<td>MGT 535A</td>
<td>Derivative Securities Valuation</td>
<td>2</td>
</tr>
<tr>
<td>MGT 536</td>
<td>Active Portfolio Management</td>
<td>2</td>
</tr>
<tr>
<td>MGT 539F</td>
<td>Federal Income Taxation of Mergers and Acquisitions</td>
<td>2</td>
</tr>
<tr>
<td>MGT 539G</td>
<td>Corporate Restructuring for Distressed Firms</td>
<td>1</td>
</tr>
</tbody>
</table>

General Management

General management is a customized concentration. A student in consultation with a faculty member and the Office of Academic Programs devises a curriculum tailored to his/her needs. Guidelines for proposals are available in the Office of Academic Programs. The resulting proposal must be approved by the professor charged with overseeing the student’s course of study and by the Office of Academic Programs.
### Human and Organizational Performance

**REQUIRED**

<table>
<thead>
<tr>
<th>Course Number</th>
<th>Course Title</th>
<th>Credit Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>MGT 440</td>
<td>Strategic Alignment of Human Capital</td>
<td>2</td>
</tr>
<tr>
<td>MGT 540</td>
<td>Leading Change</td>
<td>2</td>
</tr>
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</table>

**ELECTIVES**

8 additional hours from the following:

<table>
<thead>
<tr>
<th>Course Number</th>
<th>Course Title</th>
<th>Credit Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>MGT 441</td>
<td>Organization Design and Effectiveness</td>
<td>2</td>
</tr>
<tr>
<td>MGT 442</td>
<td>Talent Management</td>
<td>2</td>
</tr>
<tr>
<td>MGT 443</td>
<td>Power and Influence in Organizations (Not offered 2011/2012)</td>
<td>2</td>
</tr>
<tr>
<td>MGT 444</td>
<td>Leadership: Theory and Practice</td>
<td>2</td>
</tr>
<tr>
<td>MGT 445</td>
<td>Talent Sourcing and Acquisition (Not offered 2011/2012)</td>
<td>2</td>
</tr>
<tr>
<td>MGT 446</td>
<td>Compensation Decision Making</td>
<td>2</td>
</tr>
<tr>
<td>MGT 447</td>
<td>Labor and Employee Relations</td>
<td>2</td>
</tr>
<tr>
<td>MGT 448</td>
<td>Negotiation</td>
<td>2</td>
</tr>
<tr>
<td>MGT 449</td>
<td>Innovation Strategy</td>
<td>2</td>
</tr>
<tr>
<td>MGT 456</td>
<td>Ethics in Business</td>
<td>2</td>
</tr>
<tr>
<td>MGT 544</td>
<td>Controversies and Debates in Business, Management, and Society</td>
<td>2</td>
</tr>
<tr>
<td>MGT 546</td>
<td>Executive Coaching</td>
<td>1</td>
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<tr>
<td>MGT 547</td>
<td>Training Systems Management (Not offered 2011/2012)</td>
<td>1</td>
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<tr>
<td>MGT 549A</td>
<td>Special Topics in Organization Studies; Practicum on Employment Discrimination: EEOC</td>
<td>2</td>
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### Marketing

**REQUIRED**

<table>
<thead>
<tr>
<th>Course Number</th>
<th>Course Title</th>
<th>Credit Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>MGT 461B</td>
<td>Survey Design and Analysis</td>
<td>2</td>
</tr>
<tr>
<td>MGT 462</td>
<td>Consumer Analysis</td>
<td>2</td>
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</table>

**ELECTIVES**

8 additional hours from the following:

<table>
<thead>
<tr>
<th>Course Number</th>
<th>Course Title</th>
<th>Credit Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>MGT 460</td>
<td>Marketing Communications: Advertising</td>
<td>2</td>
</tr>
<tr>
<td>MGT 461A</td>
<td>Qualitative Marketing Research</td>
<td>2</td>
</tr>
<tr>
<td>MGT 461C</td>
<td>Marketing Models (Not offered 2011/2012)</td>
<td>2</td>
</tr>
<tr>
<td>MGT 464</td>
<td>Sales Promotion and Personal Selling</td>
<td>2</td>
</tr>
<tr>
<td>MGT 466</td>
<td>New Product Development</td>
<td>2</td>
</tr>
<tr>
<td>MGT 467</td>
<td>Brand Management</td>
<td>2</td>
</tr>
<tr>
<td>MGT 480</td>
<td>Business Forecasting</td>
<td>2</td>
</tr>
<tr>
<td>MGT 560</td>
<td>Marketing Strategy</td>
<td>2</td>
</tr>
<tr>
<td>MGT 562</td>
<td>Customer Relationship Management</td>
<td>2</td>
</tr>
<tr>
<td>MGT 568</td>
<td>Pricing Strategies</td>
<td>2</td>
</tr>
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</table>

### Operations

**REQUIRED**

<table>
<thead>
<tr>
<th>Course Number</th>
<th>Course Title</th>
<th>Credit Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>MGT 472</td>
<td>Supply Chain Management</td>
<td>2</td>
</tr>
<tr>
<td>MGT 479</td>
<td>Management of Service Operations</td>
<td>2</td>
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</table>

**ELECTIVES**

8 additional hours from the following:

<table>
<thead>
<tr>
<th>Course Number</th>
<th>Course Title</th>
<th>Credit Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>MGT 473</td>
<td>Health Care Operations</td>
<td>2</td>
</tr>
<tr>
<td>MGT 475</td>
<td>Operations Strategy</td>
<td>2</td>
</tr>
<tr>
<td>MGT 478</td>
<td>Essentials of Project Management (Not offered 2011/2012)</td>
<td>1</td>
</tr>
<tr>
<td>MGT 490</td>
<td>Enterprise Resource Planning</td>
<td>2</td>
</tr>
</tbody>
</table>
### Strategy

#### REQUIRED

<table>
<thead>
<tr>
<th>Course Number</th>
<th>Course Title</th>
<th>Credit Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>MGT 425</td>
<td>Game Theory and Business Strategy</td>
<td>2</td>
</tr>
<tr>
<td>MGT 526</td>
<td>Corporate Strategy</td>
<td>2</td>
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</table>

#### ELECTIVES

8 additional hours from the following:

<table>
<thead>
<tr>
<th>Course Number</th>
<th>Course Title</th>
<th>Credit Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>MGT 423</td>
<td>Corporate Strategies for Environmental, Social, and Governmental Issues</td>
<td>2</td>
</tr>
<tr>
<td>MGT 432A</td>
<td>Corporate Value Management</td>
<td>2</td>
</tr>
<tr>
<td>MGT 440</td>
<td>Strategic Alignment of Human Capital</td>
<td>2</td>
</tr>
<tr>
<td>MGT 449</td>
<td>Innovation Strategy</td>
<td>2</td>
</tr>
<tr>
<td>MGT 457</td>
<td>Fast Growing Businesses (Not offered 2011/2012)</td>
<td>2</td>
</tr>
<tr>
<td>MGT 475</td>
<td>Operations Strategy</td>
<td>2</td>
</tr>
<tr>
<td>MGT 507</td>
<td>Health Care Finance and Accounting</td>
<td>2</td>
</tr>
<tr>
<td>MGT 530</td>
<td>Mergers and Acquisitions</td>
<td>2</td>
</tr>
<tr>
<td>MGT 540</td>
<td>Leading Change</td>
<td>2</td>
</tr>
<tr>
<td>MGT 549F</td>
<td>Doing Business in China (Not offered 2011/2012)</td>
<td>2</td>
</tr>
<tr>
<td>MGT 550A/B</td>
<td>Consulting for Strategy and Operations (and Project)</td>
<td>4</td>
</tr>
<tr>
<td>MGT 554B</td>
<td>Writing a Business Plan</td>
<td>2</td>
</tr>
<tr>
<td>MGT 560</td>
<td>Marketing Strategy</td>
<td>2</td>
</tr>
<tr>
<td>MGT 568</td>
<td>Pricing Strategies</td>
<td>2</td>
</tr>
<tr>
<td>MGT 572</td>
<td>Strategic Management of Technology</td>
<td>2</td>
</tr>
</tbody>
</table>

Strategy-related project courses do not count toward the 12-hour requirement in the strategy concentration unless approved by the area head.
Specializations

Specializations are focused course tracks for students desiring an in-depth study of the functional area for their chosen career. Specializations are prescribed by area faculty. Specializations typically require 20 credit hours of course work beyond the course work listed in the section “Required Courses.” The 20-credit-hour requirement represents the 12 credit hours earned in the related concentration plus an additional eight hours. The course requirements for each specialization are provided in this section. In planning course work, the student should note that not every course is offered every year; check the Courses of Study section of this bulletin and with the Office of Academic Programs. The following specializations are offered:

Brand Management

REQUARED

<table>
<thead>
<tr>
<th>Course Number</th>
<th>Course Title</th>
<th>Credit Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>MGT 460**</td>
<td>Marketing Communications: Advertising</td>
<td>2</td>
</tr>
<tr>
<td>MGT 461A*</td>
<td>Qualitative Marketing Research</td>
<td>2</td>
</tr>
<tr>
<td>MGT 461B*</td>
<td>Survey Design and Analysis</td>
<td>2</td>
</tr>
<tr>
<td>MGT 461C*</td>
<td>Marketing Models (Not offered 2011/2012)</td>
<td>2</td>
</tr>
<tr>
<td>MGT 462*</td>
<td>Consumer Analysis</td>
<td>2</td>
</tr>
<tr>
<td>MGT 464**</td>
<td>Sales Promotion and Personal Selling</td>
<td>2</td>
</tr>
<tr>
<td>MGT 468*</td>
<td>Brand Management</td>
<td>2</td>
</tr>
</tbody>
</table>

* Recommended in Year One
** Recommended in Year Two

ELECTIVES

Choose three courses from the following:

<table>
<thead>
<tr>
<th>Course Number</th>
<th>Course Title</th>
<th>Credit Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>MGT 565</td>
<td>Internet Marketing (Not offered 2011/2012)</td>
<td>2</td>
</tr>
<tr>
<td>MGT 459E</td>
<td>Health Care Marketing</td>
<td>2</td>
</tr>
<tr>
<td>MGT 467</td>
<td>New Product Development</td>
<td>2</td>
</tr>
<tr>
<td>MGT 480</td>
<td>Business Forecasting</td>
<td>2</td>
</tr>
<tr>
<td>MGT 560</td>
<td>Marketing Strategy</td>
<td>2</td>
</tr>
<tr>
<td>MGT 562</td>
<td>Customer Relationship Management</td>
<td>2</td>
</tr>
<tr>
<td>MGT 568</td>
<td>Pricing Strategies</td>
<td>2</td>
</tr>
</tbody>
</table>

Highly recommended electives that do not count toward the specialization:

- Supply Chain Management (MGT 472)
- Game Theory (MGT 425)
- Negotiation (MGT 448)

One additional accounting course from the following list (recommended but does not count toward the specialization):

- Financial Statement Analysis (MGT 513) (Not offered 2011/2012)
- Financial Reporting (MGT 411A and MGT 411B)
- Advanced Management Accounting (MGT 413)

One additional HOP course from the following list (recommended but does not count toward the specialization):

- Leadership Theory and Practice (MGT 444)
- Leading Change (MGT 540)
- Power and Influence in Organizations (MGT 443) (Not offered 2011/2012)
- Organization Design and Effectiveness (MGT 441)
Corporate Finance

REQUIRED

<table>
<thead>
<tr>
<th>Course Number</th>
<th>Course Title</th>
<th>Credit Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>MGT 411A*</td>
<td>Financial Reporting I</td>
<td>2</td>
</tr>
<tr>
<td>MGT 411B*</td>
<td>Financial Reporting II</td>
<td>2</td>
</tr>
<tr>
<td>MGT 412**</td>
<td>Taxation of Business and Investment Transactions</td>
<td>2</td>
</tr>
<tr>
<td>MGT 431*</td>
<td>Investments</td>
<td>2</td>
</tr>
<tr>
<td>MGT 432A*</td>
<td>Corporate Value Management</td>
<td>2</td>
</tr>
<tr>
<td>MGT 432B**</td>
<td>Corporate Financial Policy</td>
<td>2</td>
</tr>
<tr>
<td>MGT 435C**</td>
<td>Derivatives Markets</td>
<td>2</td>
</tr>
<tr>
<td>MGT 530**</td>
<td>Mergers and Acquisitions</td>
<td>2</td>
</tr>
<tr>
<td>MGT 531**</td>
<td>Private Equity/Venture Capital</td>
<td>1</td>
</tr>
<tr>
<td>MGT 539G**</td>
<td>Corporate Restructuring for Distressed Firms</td>
<td>1</td>
</tr>
</tbody>
</table>

* Recommended in Year One
** Recommended in Year Two

ELECTIVES

Choose one course from the following:

<table>
<thead>
<tr>
<th>Course Number</th>
<th>Course Title</th>
<th>Credit Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>MGT 433A</td>
<td>International Financial Markets and Instruments</td>
<td>2</td>
</tr>
<tr>
<td>MGT 436</td>
<td>Financial Institutions</td>
<td>2</td>
</tr>
</tbody>
</table>

Highly recommended electives that do not count toward the specialization:

- Bond Markets (MGT 435B)
- Equities Markets (MGT 435A)
- Taxation of Corporations and Shareholders (MGT 512)
- Financial Statement Analysis (MGT 513)
- Federal Income Taxation of Mergers and Acquisitions (MGT 539F)

Health Care

Students earning the health care specialization must also earn a concentration in one of the disciplines. (See Concentrations.)

REQUIRED

<table>
<thead>
<tr>
<th>Course Number</th>
<th>Course Title</th>
<th>Credit Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>MGT 501</td>
<td>Health Care Clinical Immersion</td>
<td>2</td>
</tr>
<tr>
<td>MGT 503</td>
<td>Health Care Economics and Policy</td>
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ELECTIVES

Choose 12 credit hours from the following:

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<tr>
<th>Course Number</th>
<th>Course Title</th>
<th>Credit Hours</th>
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</thead>
<tbody>
<tr>
<td>MGT 459C/D</td>
<td>Health Care Quality Improvement</td>
<td>2</td>
</tr>
<tr>
<td>MGT 459E</td>
<td>Health Care Marketing</td>
<td>2</td>
</tr>
<tr>
<td>MGT 459F</td>
<td>Health Care Delivery Organizations</td>
<td>2</td>
</tr>
<tr>
<td>MGT 473</td>
<td>Health Care Operations</td>
<td>2</td>
</tr>
<tr>
<td>MGT 500</td>
<td>Medical Devices and Health Sciences</td>
<td>2</td>
</tr>
<tr>
<td>MGT 502</td>
<td>Health Care Innovation and Evaluation</td>
<td>2</td>
</tr>
<tr>
<td>MGT 504</td>
<td>Financial and Strategic Analysis: Applications to Health Care Services</td>
<td>2</td>
</tr>
<tr>
<td>MGT 505</td>
<td>Health Care Law and Regulation</td>
<td>2</td>
</tr>
<tr>
<td>MGT 506</td>
<td>Health Care Information Technology</td>
<td>2</td>
</tr>
<tr>
<td>MGT 507</td>
<td>Health Care Finance and Accounting</td>
<td>2</td>
</tr>
<tr>
<td>MGT 605A</td>
<td>Practice of Transplant Administration</td>
<td>4</td>
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</table>
# Human and Organizational Performance

## REQUIRED

<table>
<thead>
<tr>
<th>Course Number</th>
<th>Course Title</th>
<th>Credit Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>MGT 440*</td>
<td>Strategic Alignment of Human Capital</td>
<td>2</td>
</tr>
<tr>
<td>MGT 442**</td>
<td>Talent Management</td>
<td>2</td>
</tr>
<tr>
<td>MGT 445**</td>
<td>Talent Sourcing and Acquisition (Not offered 2011/2012)</td>
<td>2</td>
</tr>
<tr>
<td>MGT 446*</td>
<td>Compensation Decision-Making</td>
<td>2</td>
</tr>
<tr>
<td>MGT 447**</td>
<td>Labor and Employee Relations</td>
<td>2</td>
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</table>

Choose one course from the following:

<table>
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<tr>
<th>Course Number</th>
<th>Course Title</th>
<th>Credit Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>MGT 441**</td>
<td>Organization Design and Effectiveness</td>
<td>2</td>
</tr>
<tr>
<td>MGT 540**</td>
<td>Leading Change</td>
<td>2</td>
</tr>
</tbody>
</table>

## ELECTIVES

Choose 4 credit hours from the following:

<table>
<thead>
<tr>
<th>Course Number</th>
<th>Course Title</th>
<th>Credit Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>MGT 441**</td>
<td>Organization Design and Effectiveness</td>
<td>2</td>
</tr>
<tr>
<td>MGT 443</td>
<td>Power and Influence (Not offered 2011/2012)</td>
<td>2</td>
</tr>
<tr>
<td>MGT 444</td>
<td>Leadership: Theory and Practice</td>
<td>2</td>
</tr>
<tr>
<td>MGT 448</td>
<td>Negotiation</td>
<td>2</td>
</tr>
<tr>
<td>MGT 459F</td>
<td>Health Care Delivery Organizations</td>
<td>2</td>
</tr>
<tr>
<td>MGT 540</td>
<td>Leading Change</td>
<td>2</td>
</tr>
<tr>
<td>MGT 549A</td>
<td>Special Topics in Organization Studies: Practicum on Employment Discrimination: EEOC</td>
<td>2</td>
</tr>
<tr>
<td>MGT 546</td>
<td>Executive Coaching</td>
<td>1</td>
</tr>
<tr>
<td>MGT 547</td>
<td>Training Systems Management (Not offered 2011/2012)</td>
<td>1</td>
</tr>
</tbody>
</table>

* *Recommended in Year One
** *Recommended in Year Two

# Investment Management

## REQUIRED

<table>
<thead>
<tr>
<th>Course Number</th>
<th>Course Title</th>
<th>Credit Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>MGT 411A*</td>
<td>Financial Reporting I</td>
<td>2</td>
</tr>
<tr>
<td>MGT 411B*</td>
<td>Financial Reporting II</td>
<td>2</td>
</tr>
<tr>
<td>MGT 431*</td>
<td>Investments</td>
<td>2</td>
</tr>
<tr>
<td>MGT 432A*</td>
<td>Corporate Value Management</td>
<td>2</td>
</tr>
<tr>
<td>MGT 433A**</td>
<td>International Financial Markets and Instruments</td>
<td>2</td>
</tr>
<tr>
<td>MGT 425A**</td>
<td>Equities Markets</td>
<td>2</td>
</tr>
<tr>
<td>MGT 435B**</td>
<td>Bond Markets</td>
<td>2</td>
</tr>
<tr>
<td>MGT 435C*</td>
<td>Derivatives Markets</td>
<td>2</td>
</tr>
</tbody>
</table>

* *Recommended in Year One
** *Recommended in Year Two

## ELECTIVES

Choose 2 credit hours from the following:

<table>
<thead>
<tr>
<th>Course Number</th>
<th>Course Title</th>
<th>Credit Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>MGT 532</td>
<td>Risk Management</td>
<td>2</td>
</tr>
<tr>
<td>MGT 535A</td>
<td>Derivative Securities Valuation</td>
<td>2</td>
</tr>
<tr>
<td>MGT 536</td>
<td>Active Portfolio Management</td>
<td>2</td>
</tr>
</tbody>
</table>

NOTE: A student taking two courses in this category is not required to take a secondary elective.
SECONDARY ELECTIVES

Choose 2 credit hours from the following:

<table>
<thead>
<tr>
<th>Course Number</th>
<th>Course Title</th>
<th>Credit Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>MGT 432B</td>
<td>Corporate Financial Policy</td>
<td>2</td>
</tr>
<tr>
<td>MGT 436</td>
<td>Financial Institutions</td>
<td>2</td>
</tr>
<tr>
<td>MGT 513</td>
<td>Financial Statement Analysis (Not offered 2011/2012)</td>
<td>2</td>
</tr>
<tr>
<td>MGT 530</td>
<td>Mergers and Acquisitions</td>
<td>2</td>
</tr>
</tbody>
</table>

Highly recommended electives that do not count toward the specialization:

- Taxation of Corporations and Shareholders (MGT 512)
- Venture Capital and Private Equity (MGT 531)
- Federal Income Taxation of Mergers and Acquisitions (MGT 539F)
- Corporate Restructuring for Distressed Firms (MGT 539G)
- Taxation of Business and Investment Transactions (MGT 412)

Emphases

An emphasis allows students to gain exposure to an additional area of interest. Emphases are prescribed by area faculty. Emphases require eight hours of course work and do not replace the requirement that at least one concentration be completed to earn the degree. Students may complete more than one emphasis, but the same course may be applied to only one emphasis. The course requirements for each emphasis are provided in this section. In planning course work, the student should note that not every course is offered every year; check the Courses of Study section of this bulletin and with the Office of Academic Programs. The following emphases are offered:

- Entrepreneurship
- International Studies
- Real Estate

Entrepreneurship

8 hours of course work from the following:

<table>
<thead>
<tr>
<th>Course Number</th>
<th>Course Title</th>
<th>Credit Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>MGT 428</td>
<td>Social Enterprise and Entrepreneurship</td>
<td>2</td>
</tr>
<tr>
<td>MGT 453</td>
<td>Small Business Management</td>
<td>2</td>
</tr>
<tr>
<td>MGT 457</td>
<td>Fast Growing Businesses (Not offered 2011/2012)</td>
<td>2</td>
</tr>
<tr>
<td>MGT 518</td>
<td>Accounting and Finance for Entrepreneurs</td>
<td>2</td>
</tr>
<tr>
<td>MGT 554A</td>
<td>Introduction to Entrepreneurship</td>
<td>2</td>
</tr>
<tr>
<td>MGT 554B</td>
<td>Writing a Business Plan</td>
<td>2</td>
</tr>
<tr>
<td>MGT 554D</td>
<td>Launching the Venture</td>
<td>2</td>
</tr>
</tbody>
</table>

Other recommended courses which do not count as part of the 8 hours toward the emphasis:

<table>
<thead>
<tr>
<th>Course Number</th>
<th>Course Title</th>
<th>Credit Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>MGT 444</td>
<td>Leadership: Theory and Practice</td>
<td>2</td>
</tr>
<tr>
<td>MGT 479</td>
<td>Management of Service Operations</td>
<td>2</td>
</tr>
</tbody>
</table>

NOTE: Students may petition to have a project course count as credit toward the entrepreneurship emphasis. The project course must have an entrepreneurship component in order to be considered for credit toward the emphasis. Other Owen and Vanderbilt courses will be considered for credit toward the entrepreneurship emphasis on a case-by-case basis.
International Studies

8 hours of course work from the following:

<table>
<thead>
<tr>
<th>Course Number</th>
<th>Course Title</th>
<th>Credit Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>MGT 423</td>
<td>Corporate Strategies for ESG Issues</td>
<td>2</td>
</tr>
<tr>
<td>MGT 433A</td>
<td>International Financial Markets and Instruments</td>
<td>2</td>
</tr>
<tr>
<td>MGT 475</td>
<td>Operations Strategy</td>
<td>2</td>
</tr>
<tr>
<td>MGT 526</td>
<td>Corporate Strategy</td>
<td>2</td>
</tr>
<tr>
<td>MGT 549F</td>
<td>Doing Business in China (Not offered 2011/2012)</td>
<td>2</td>
</tr>
<tr>
<td>MGT 555</td>
<td>International Business Seminar</td>
<td>2</td>
</tr>
<tr>
<td>MGT 557</td>
<td>Global Business Association Immersion Trip</td>
<td>1</td>
</tr>
<tr>
<td>MGT 559A/B</td>
<td>Project Pyramid</td>
<td>2</td>
</tr>
<tr>
<td>MGT 599D</td>
<td>Outsourcing Business Processes</td>
<td>2</td>
</tr>
<tr>
<td>MGT 903</td>
<td>International Exchange Programs</td>
<td>Variable</td>
</tr>
</tbody>
</table>

Students are also encouraged to have competence in a foreign language and knowledge about non-U.S. culture, politics, history, and law. To facilitate development of this competence, students may take an upper-level course (numbered 200 or higher) in history, law, or political science as an elective. If their program permits, students may be authorized to take language courses for credit as electives for the MBA degree, with the following stipulations: course credit may not be earned for a language course in the native language of the student, nor may a student earn course credit for an English language course. Elective language courses must be at the intermediate level or above and approved by the Office of Academic Programs.

Real Estate

REQUIRED

<table>
<thead>
<tr>
<th>Course Number</th>
<th>Course Title</th>
<th>Credit Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>MGT 437</td>
<td>Real Estate Financial Analysis</td>
<td>2</td>
</tr>
<tr>
<td>MGT 438</td>
<td>Real Estate Investment and Development</td>
<td>2</td>
</tr>
<tr>
<td>MGT 439</td>
<td>Real Estate Finance and Capital Markets</td>
<td>2</td>
</tr>
</tbody>
</table>

ELECTIVES

Choose 2 credit hours from the following:

<table>
<thead>
<tr>
<th>Course Number</th>
<th>Course Title</th>
<th>Credit Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>MGT 439B</td>
<td>Property Law for Business Students</td>
<td>1</td>
</tr>
<tr>
<td>MGT 439C</td>
<td>Commercial Real Estate Transactions</td>
<td>1</td>
</tr>
<tr>
<td>MGT 439D/F</td>
<td>Real Estate Capstone</td>
<td>4</td>
</tr>
</tbody>
</table>
Exchange Programs

Owen participates in exchange programs with the following universities. Semester exchange programs are permitted in the second year of the MBA program. Students must have completed all first year requirements with a minimum 3.0 GPA to participate in exchange programs.

Latin America

INCAE
Alajuela, Costa Rica
http://incae.aac.cr

PONTIFICIA UNIVERSIDAD CATÓLICA DE CHILE (PUC)
Santiago, Chile
http://www.sol.facea.puc.cl

UNIVERSIDADE DE SÃO PAULO (USP)
São Paulo, Brazil
http://www.usp.br

Europe

ÉCOLE SUPÉRIEURE DES SCIENCES ÉCONOMIQUES ET COMMERCIALES (ESSEC)
Cergy-Pontoise, France
http://www.essec.fr

EUROPEAN BUSINESS SCHOOL (EBS)
Oestrich-Winkel, Germany
http://www.ebs.edu

BOCCONI UNIVERSITY
Milan, Italy
www.unibocconi.it

MANCHESTER BUSINESS SCHOOL
Manchester, England
http://www.mbs.ac.uk

ESCUELA SUPERIOR DE ADMINISTRACIÓN Y DIRECCIÓN DE EMPRESAS (ESADE)
Barcelona, Spain
http://www.esade.es

NORWEGIAN SCHOOL OF ECONOMICS AND BUSINESS ADMINISTRATION
Bergen, Norway
http://www.nhh.no

UNIVERSITY OF KARLSRUHE
Karlsruhe, Germany
http://www.wiwi.uni-karlsruhe.de

OTTO BEISHEIM GRADUATE SCHOOL OF MANAGEMENT, WHU-KOBLENZ
Vallendar, Germany
http://www.whu-koblenz.de

VIENNA UNIVERSITY OF ECONOMICS AND BUSINESS ADMINISTRATION
Vienna, Austria
http://www.wu-wien.ac.at

ERASMUS UNIVERSITY, ROTTERDAM SCHOOL OF MANAGEMENT
Rotterdam, The Netherlands
http://www.ftk.eur.nl

Africa

WITS BUSINESS SCHOOL
Johannesburg, South Africa
http://www.ac.za.wbs

Asia

GUANGHUA SCHOOL OF MANAGEMENT, PEKING UNIVERSITY
Beijing, P. R. China
http://w3.gsm.pku.edu.cn/en/

NATIONAL UNIVERSITY OF SINGAPORE
Singapore
http://www.mba.nus.edu.sg/

INTERNATIONAL UNIVERSITY OF JAPAN
Niigata, Japan
http://www.iuj.ac.jp

HONG KONG UNIVERSITY OF SCIENCE AND TECHNOLOGY
Kowloon, Hong Kong
http://www.bm.ust.hk

Australia

MELBOURNE BUSINESS SCHOOL
Melbourne, Australia
http://www.mbs.edu
Joint Degree Programs

The MBA requires 62 credit hours (4 semesters) of course work. When pursued as part of a joint degree, Owen will accept 12 credit hours from the partner school as electives, reducing the Owen residence requirement to 50 credit hours (3 semesters).

Management/Divinity

A joint degree from Owen and Vanderbilt Divinity School prepares students for management and ministry of a church or for management work in social services or pastoral care. By combining study in management with study in divinity, a student can earn both the MBA and the M.Div. in a total of four years—eight semesters—instead of the five years normally required to complete the two degrees consecutively. MBA/M.Div. students must apply separately to the Divinity School and to Owen and be granted admission by both schools. Rejection by either school does not negate acceptance by the other school, but this acceptance is to the regular degree program, not the joint-degree program. It is recommended that students begin their joint program at the Divinity School, given the tuition arrangements in both schools. As with other joint professional and graduate degrees, the number of hours required to earn the MBA credential is reduced from 62 to 50 credit hours because Owen will give credit for 12 hours of course work from the Divinity School.

Management/Engineering

In the five-year joint program in engineering and management, the student spends three undergraduate years in an engineering science major at Vanderbilt University School of Engineering followed by two years at the Owen School. Joint students must enroll in all first-year required courses used to meet the student’s elective requirements for the B.S. in engineering science. Successful students receive the B.S. from the School of Engineering after their first year at the Owen School and the MBA from the Owen School the following year. Application to the Owen School normally is made during the student’s junior year. Successful completion of the undergraduate curriculum in engineering science does not ensure admission to the Owen School.

Management/Fisk University

Undergraduate students at Fisk University may be admitted to the Owen School in their fourth year of undergraduate study. During the fourth and fifth years, students pursue the MBA curriculum. While there are no formal prerequisite courses for the MBA program, applicants are urged to complete course work in algebra and calculus as part of their curriculum at Fisk before expected enrollment at Owen.

Students normally apply to the Owen School for admission during their junior year and are subject to normal Owen School admission requirements.

Management/Law

By combining study in management with study in law, a student can earn both the J.D. and the MBA in a total of four years (eight semesters), instead of the five years normally required to complete the two degrees. Students enroll for their first year of study in the joint program on a full-time basis in either the Law School or the Owen School. At the time of admission, students must notify the appropriate school of their decision to enroll in that school for their first year of study. Students then enroll on a full-time basis in the partner school for the second year of study. All applicants to the joint program should notify the Owen School of their joint status at the time of application.

The Owen School requires 60 hours for graduation and the Law School requires 88 hours. The Law School will grant transfer credit for 12 hours of course work taken at the Owen School; similarly, the Owen School will grant transfer credit toward the management degree for 12 hours of Law School course work. Transfer credits must be the equivalent of a C grade or better. Law School courses appear with the grade P (Pass) on the Owen School transcript.

Applicants to the joint program must make application to and be admitted by each school separately. Rejection by one school does not negate acceptance by the other school, but this acceptance would then be for the regular degree program, not the joint-degree program.

Management/Medicine

By combining course work from both the Owen Graduate School of Management and the School of Medicine, students can pursue both the MBA and the M.D. in five years. Joint-degree students spend their first three years in the School of Medicine and apply to Owen in their third year. They then enroll in the Owen School for year four and take courses in both schools in year five, thus completing both degrees in five years. The Owen School grants 12 hours (2 units) of transfer work for courses completed in the School of Medicine, the School of Medicine, in turn, counts 12 hours of Owen course work as 2 units toward the M.D.

Since joint MBA/M.D. students complete additional course work and rotations in the summer semesters, students should contact the School of Medicine for curriculum guidelines.
Management/College of Arts and Science

By combining one and one-half years of study in the Owen School with three and one-half years in Vanderbilt’s College of Arts and Science, students may obtain both the bachelor of arts and the MBA in five years (ten semesters). The bachelor of arts from the College of Arts and Science is awarded at the end of the fourth year under the senior-in-absentia program, and the MBA from the Owen School after the fifth year.

Students may major in any subject in Arts and Science and must meet with Dean Frâncille Bergquist before applying to Owen. The following required Owen courses must be completed by the end of the first semester of the fourth year. Students may take either the Owen course or the Arts and Science equivalent course(s), but undergraduates must be enrolled in the joint MBA program to register for Owen courses.

<table>
<thead>
<tr>
<th>Requirement</th>
<th>Owen Course</th>
<th>Equivalent Course(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounting</td>
<td>MGT 311</td>
<td>FNEC 140 Financial Accounting</td>
</tr>
<tr>
<td></td>
<td></td>
<td>and 220 Managerial Accounting</td>
</tr>
<tr>
<td>Managerial Economics</td>
<td>MGT 322</td>
<td>Econ 100, 101, and 231 Intermediate Micro Theory</td>
</tr>
<tr>
<td>Finance</td>
<td>MGT 331</td>
<td>None</td>
</tr>
<tr>
<td>Leading Teams and Organizations</td>
<td>MGT 342</td>
<td>None</td>
</tr>
<tr>
<td>Management Communication</td>
<td>MGT 351A</td>
<td>None</td>
</tr>
<tr>
<td>Marketing</td>
<td>MGT 361</td>
<td>None</td>
</tr>
<tr>
<td>Operations</td>
<td>MGT 371</td>
<td>None</td>
</tr>
<tr>
<td>Statistics</td>
<td>MGT 381</td>
<td>Econ 150 Economic Statistics or Math 248 Mathematical Statistics</td>
</tr>
</tbody>
</table>

The College of Arts and Science will not grant credit for MGT 321 to students who have successfully completed Econ 232 or 234. The Owen School may grant exemption from MGT 321 to joint-degree students who have successfully completed Econ 232. In accordance with regulations governing the senior-in-absentia program, all Arts and Science program requirements plus 105 hours counting toward the degree from the college with a grade point average of 2.0, must be completed by the end of the first semester of the fourth year. Management 381 and 311 may be counted toward the 105 hours unless the student has taken the Arts and Science equivalent(s) to that or those course(s). In the last semester of the fourth year (eighth semester), seniors in absentia pay the minimum semester tuition of the College of Arts and Science as well as the regular tuition of the Owen School.

Students must apply to the Owen School for admission to the five-year program during their junior year. Students are subject to normal Owen School admission requirements, and no student is assured of admission to the Owen School by virtue of completion of the requirements listed above. Students who are accepted will be registered in the Owen School for three semesters (a minimum of 50 hours). Up to 15 hours of Owen School courses approved by the College of Arts and Science may be counted toward completion of the undergraduate degree. Upon acceptance to the Owen School, students should contact the Office of Student Services for an advising appointment. The Office of Academic Programs will review undergraduate courses and arrange for transfer of those credits toward the student’s MBA.

Financial Aid

The scholarship or other financial aid commitment of the College of Arts and Science will not be continued automatically beyond the seventh semester for students enrolled in the joint program. Eighth semester financial aid is the student’s responsibility.

Planning for the Program

Students interested in this program should consult with William Damon or Malcolm Getz in the Department of Economics for advice on planning undergraduate studies to meet the program’s requirements.
Academic Awards and Academic Scholarships

Academic Awards (awarded at graduation)

FINANCIAL EXECUTIVES INTERNATIONAL AWARD is presented to the graduating MBA student for outstanding performance in accounting and finance courses and is chosen by the Owen accounting and finance faculty.

FLOURNOY A. COLES JR. PRIZE is awarded annually to a graduating student in recognition of outstanding performance in international management studies and contributions to the School. The prize is endowed, and honors the memory of Flournoy A. Coles, Jr., professor of management, emeritus, and a founding member of the Owen School faculty.

FOUNDER’S MEDAL, signifying high honors, is bestowed upon the graduating Owen student who, in the judgment of the Dean and the Honors and Awards Committee, has achieved the strongest record in personal, professional and academic performance in meeting the requirements of the MBA.

H. IGOR ANSOFF AWARD is endowed by several members of the Owen class of 1972, in honor of the first Dean of the Graduate School of Management, and presented to a graduating student for original and creative contributions to the Owen School. The award is not given every year; it is reserved for recognition of extraordinarily exceptional service.

MATT WIGGINTON LEADERSHIP AWARD is presented annually to a graduating MBA student in recognition of outstanding performance in finance. The award was established in 1992 in memory of Madison S. Wigginton, a founder of the Owen Graduate School of Management and a member of the Vanderbilt University Board of Trust, 1960-1991.

OWEN SERVICE AWARD is presented to graduating students who have demonstrated outstanding effort and energy in leadership and community involvement and passion for student life. The awards are reserved for students who unselfishly focus on making the Owen Graduate School of Management a better place for everyone.

Academic Scholarships (based on academic performance in the first year and awarded for the second year)

BRUCE D. HENDERSON SCHOLARSHIP is endowed by the Boston Consulting Group to honor BCG founder and former chairman and Vanderbilt graduate, Bruce D. Henderson and awarded to the MBA student, who, during the first year, achieved the strongest record in personal, professional, and academic performance.

CLARCOR SCHOLARSHIP recognizes rising second-year MBA students who have demonstrated academic accomplishment and leadership in activities that contribute to the achievements, interests, and goals of the school.

J. DEWEY DAANE SCHOLARSHIP honors J. Dewey Daane for significant contributions to the Owen Graduate School of Management. The scholarship goes to a rising second-year MBA student with demonstrated interest in international management.

RICHARD S. WEINBERG SCHOLARSHIP. Classmates, colleagues, family and friends of Richard S. Weinberg, Owen ’85, created an endowment to fund a scholarship in Richie’s memory. Richie was a member of the Owen Alumni Association Board of Directors and worked tirelessly on behalf of the School in the New York financial community. He died suddenly in 1994. This scholarship is awarded to an outstanding rising second-year student concentrating/specializing in finance.

Refunds of Tuition Charges

University policy for the refund of tuition charges provides a percentage refund based on the time of withdrawal. Students who withdraw officially or who are dismissed from the university may be entitled to a partial refund in accordance with the established refund schedule, which may be viewed at www.vanderbilt.edu/stuaccts/summer_refund.html.

Requests for refunds must be made before the last day of classes of the semester in which the student was enrolled. Fees and charges for books and materials are not refundable. Insurance coverage is generally non-refundable.
## Calendar

### MBA

(Information and dates subject to change)

#### Summer 2011

**U.S. Business Communication and Culture Program**

July 25-August 5, Monday-Friday

#### Fall Semester 2011

- **Orientation**
  - August 8-12, Monday-Friday
- **First Day of Classes, Module I**
  - August 15, Monday
- **Labor Day**
  - September 5, Monday. Classes in session.
- **Last Day of Classes, Module I**
  - September 29, Thursday
- **Module I Exam Period**
  - October 3-7, Monday-Friday
- **Immersion Week Classes**
  - October 10-14, Monday-Friday
- **First Day of Classes, Module II**
  - October 17, Monday
- **Thanksgiving Break**
  - November 18-27, Friday-Sunday
- **Last Day of Classes, Module II**
  - December 8, Thursday
- **Module II Exam Period**
  - December 12-16, Monday-Friday
- **Winter Break**
  - December 17, 2011-January 8, 2012

#### Spring Semester 2012

- **First Day of Classes, Module III**
  - January 9, Monday
- **MLK Holiday—No Classes**
  - January 16, Monday; classes will be held on Friday, January 20.
- **Last Day of Classes, Module III**
  - February 23, Thursday
- **Module III Exam Period**
  - February 27-March 2, Monday-Friday
- **Spring Break**
  - March 3-11, Saturday-Sunday
- **First Day of Classes, Module IV**
  - March 12, Monday
- **Last Day of Classes, Module IV**
  - April 26, Thursday
- **Module IV Exam Period**
  - April 30-May 4, Monday-Friday
- **Commencement**
  - May 11, Friday
Executive Master of Business Administration (EMBA) Program

The expectations and responsibilities articulated in the chapter Owen Graduate School of Management (OGSM) Academic Policies apply to all OGSM students. This chapter applies to executive Master of Business Administration students.

The Vanderbilt EMBA program is a full-time, two-year program. Students matriculate in July and depart in July, two years later. Executive MBA students attend classes on alternating Saturdays from 7:50 a.m. to 6:30 p.m., including two summer sessions. Students have a four-week break each December and from mid-July through early August between Year 1 and Year 2.

Academic Policies

Degree Requirements

Candidates for the Vanderbilt MBA through the EMBA program must receive the favorable recommendation of the Owen School faculty, earn a minimum of 60 credit hours, successfully complete all required courses, earn a cumulative grade point average of 3.0, earn fewer than three “strikes,” and meet all financial obligations to Vanderbilt University. Attendance at the July Math and Statistics Camp, the week in residence in August, the international residency, and all class meetings are required. All requirements must be completed within three calendar years of the matriculation date.

Residence Requirement

The EMBA program requires six terms of full-time study—two fall and spring semesters and two summer terms. Students must be enrolled in 32 credit hours in the first year and 28 credit hours in the second year to maintain full-time status. Residence for two calendar years is required.

Required Courses

<table>
<thead>
<tr>
<th>Course Number</th>
<th>Course Title</th>
<th>Credit Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>Year 1, Fall</td>
<td>EMGT 744 Leadership</td>
<td>2</td>
</tr>
<tr>
<td></td>
<td>EMGT 711 Financial Accounting</td>
<td>4</td>
</tr>
<tr>
<td></td>
<td>EMGT 722 Managerial Economics</td>
<td>4</td>
</tr>
<tr>
<td></td>
<td>EMGT 782 Managerial Statistics</td>
<td>4</td>
</tr>
<tr>
<td>Year 1, Spring</td>
<td>EMGT 731 Managerial Finance</td>
<td>2</td>
</tr>
<tr>
<td></td>
<td>EMGT 777 Operations Management</td>
<td>4</td>
</tr>
<tr>
<td></td>
<td>EMGT 749 Organizational Behavior</td>
<td>2</td>
</tr>
<tr>
<td></td>
<td>EMGT 712 Managerial Accounting</td>
<td>2</td>
</tr>
<tr>
<td></td>
<td>EMGT 732 Corporate Value Management</td>
<td>2</td>
</tr>
<tr>
<td>Year 1, Summer</td>
<td>EMGT 761 Marketing Management</td>
<td>4</td>
</tr>
<tr>
<td></td>
<td>EMGT 721 Macroeconomics</td>
<td>2</td>
</tr>
<tr>
<td>Year 2, Fall</td>
<td>EMGT 755 Business Strategy</td>
<td>4</td>
</tr>
<tr>
<td></td>
<td>EMGT 733 Corporate Financial Policy</td>
<td>2</td>
</tr>
<tr>
<td></td>
<td>EMGT 742 Strategic Alignment of Human Capital</td>
<td>2</td>
</tr>
<tr>
<td></td>
<td>EMGT 728A Global Enterprise I</td>
<td>2</td>
</tr>
<tr>
<td></td>
<td>EMGT 775 Operations Strategy</td>
<td>2</td>
</tr>
<tr>
<td>Year 2, Spring</td>
<td>EMGT 757A Strategy Project I</td>
<td>2</td>
</tr>
<tr>
<td></td>
<td>EMGT 728B Global Enterprise II and International Residency</td>
<td>4</td>
</tr>
<tr>
<td></td>
<td>EMGT 762 Marketing Strategy</td>
<td>2</td>
</tr>
<tr>
<td></td>
<td>EMGT 754 Creating and Launching the Venture</td>
<td>2</td>
</tr>
<tr>
<td>Year 2, Summer</td>
<td>EMGT 757B Strategy Project II</td>
<td>2</td>
</tr>
<tr>
<td></td>
<td>EMGT 758 Negotiation</td>
<td>2</td>
</tr>
<tr>
<td></td>
<td>EMGT 799A Special Topics in Executive Management</td>
<td>2</td>
</tr>
</tbody>
</table>

Total Required Course Credit Hours 60
Exemptions
Course exemptions are not permitted.

Pass/Fail Courses
There is one Pass/Fail course in the EMBA curriculum: EMGT 744 Leadership. No other course taken in the Owen Graduate School of Management and used to meet graduation requirements may be taken on a Pass/Fail basis.

Transfer Credit
Transfer credit is not permitted.

Grades
Faculty use the following recommended grade distribution:

<table>
<thead>
<tr>
<th>Letter grade</th>
<th>Numerical</th>
<th>Percentages</th>
</tr>
</thead>
<tbody>
<tr>
<td>SP - Superior pass</td>
<td>4.0</td>
<td>Maximum 25%</td>
</tr>
<tr>
<td>HP - High pass</td>
<td>3.5</td>
<td>40%</td>
</tr>
<tr>
<td>PA - Pass</td>
<td>3.0</td>
<td></td>
</tr>
<tr>
<td>LP - Low pass</td>
<td>2.5</td>
<td>At least 35%</td>
</tr>
<tr>
<td>F - Fail</td>
<td>0.0</td>
<td></td>
</tr>
</tbody>
</table>

Grade changes for clerical errors are permitted within two weeks (14 calendar days from the date that grades are posted to student records). This deadline applies even if school is not in session. Extensions to this deadline are rare and are approved by the Office of the Dean for extenuating circumstances that confront the instructor or the student.

Refunds of Tuition Charges
Students who officially withdraw in writing by the fifth Saturday session of the fall or spring semesters will be eligible for a partial tuition refund for that semester according to the tables below. Any student attending any part of a scheduled class session will be considered in attendance for the entire session. Fees and charges for books and materials are not refundable.

<table>
<thead>
<tr>
<th>Dropping by</th>
<th>Refund %</th>
</tr>
</thead>
</table>
| Week in residence or 1st session | 80%
| 2nd session | 70%
| 3rd session | 60%
| 4th session | 50%
| 5th session | 40%
| 6th session | 0%

EMBA candidates must successfully complete the 60 required course credit hours with at least a 3.0 cumulative grade point average. Incompletes and the grade Pass in Pass/Fail courses are not included in the computation of grade point averages. The grade Fail in Pass/Fail courses is entered into the GPA calculation and remains on the transcript.

EMBA Academic Awards
The DEAN’S AWARD FOR ACADEMIC EXCELLENCE IN THE EXECUTIVE MBA is presented annually to a graduating student from the Executive MBA program who has achieved the strongest record in personal, professional, and academic performance in meeting the requirements of the degree.

The MARTIN S. GEISEL AWARD FOR LEADERSHIP IN EXECUTIVE EDUCATION was established in 1999 and is endowed by Bill and Kelly Christie in memory of Dean Martin S. Geisel, honoring over a decade of Dean Geisel’s leadership at the Owen Graduate School of Management. The award is nominated by the graduating class and awarded to a student who has demonstrated leadership in executive education.
Calendar

Executive MBA
(Information and dates subject to change)

**Summer 2011**
Math and Statistics Camp,
Family BBQ follows on July 16
July 2, 9, 16, and 23, Saturdays

**Fall Semester 2011**
Week in Residence (New Harmony, Ind.)
First Day of Classes at Owen August 7-13, Sunday-Saturday
Second Day of Classes August 27, Saturday
Third Day of Classes September 10, Saturday
Fourth Day of Classes, Partner Day follows October 8, Saturday
Fifth Day of Classes October 22, Saturday
Sixth Day of Classes November 5, Saturday
Seventh Day of Classes November 19, Saturday
Eighth Day of Classes December 3, Saturday
Ninth Day of Classes December 10, Saturday

**Spring Semester 2012**
First Day of Classes January 7, Saturday
Second Day of Classes January 21, Saturday
Third Day of Classes February 4, Saturday
Fourth Day of Classes February 18, Saturday
Fifth Day of Classes, Dinner Dance follows March 3, Saturday
Sixth Day of Classes March 17, Saturday
Seventh Day of Classes March 31, Saturday
Eighth Day of Classes April 14, Saturday
Ninth Day of Classes April 28, Saturday
Tenth Day of Classes May 5, Saturday

**Summer Semester 2012**
First Day of Classes May 19, Saturday
Second Day of Classes June 2, Saturday
Third Day of Classes June 16, Saturday
Fourth Day of Classes June 30, Saturday
Fifth Day of Classes, Family BBQ follows July 14, Saturday
Friends and Family Celebration Ceremony July 21, Saturday
Master of Accountancy (MAcc) Program

The expectations and responsibilities in the chapter Owen Graduate School of Management (OGSM) Academic Policies apply to all OGSM students. This chapter applies to Master of Accountancy students.

The Vanderbilt MAcc program is a full-time, twelve month program. Students matriculate in early August and depart the following July after completing the Becker CPA Review Course and Certified Public Accounting (CPA) exam.

Academic Policies

Degree Requirements

Candidates for the Vanderbilt MAcc degree must receive the favorable recommendation of the OGSM faculty, earn a minimum of 37 credit hours, successfully complete all required courses, earn a cumulative grade point average of 3.0, earn fewer than three "strikes," and meet all financial obligations to Vanderbilt University. Attendance at all orientation-related events is required. All requirements must be completed within two calendar years of the matriculation date.

Residence Requirement

The MAcc program requires four modules—the equivalent of two semesters—of full-time study. Students must be enrolled in a minimum of 12 credit hours per semester to maintain full-time status. Residence for one academic year is required.

Required Courses

<table>
<thead>
<tr>
<th>Course Number</th>
<th>Course Title</th>
<th>Credit Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>ORIENTATION WEEK</td>
<td>Communication, Leadership, and Ethics in Accounting</td>
<td>1</td>
</tr>
<tr>
<td>MOD I</td>
<td>Audit Engagement Documentation</td>
<td>1</td>
</tr>
<tr>
<td>MGT 316</td>
<td>Auditing</td>
<td>1</td>
</tr>
<tr>
<td>MGT 311</td>
<td>Managerial Finance</td>
<td>2</td>
</tr>
<tr>
<td>MGT 411A</td>
<td>Financial Reporting I</td>
<td>2</td>
</tr>
<tr>
<td>MGT 415A</td>
<td>Audit Institutions and Processes</td>
<td>2</td>
</tr>
<tr>
<td>MGT 417</td>
<td>Accounting Information Systems</td>
<td>2</td>
</tr>
<tr>
<td>IMMERSION WEEK</td>
<td>Seminar in Advanced Audit Topics</td>
<td>2</td>
</tr>
<tr>
<td>MGT 415B</td>
<td></td>
<td></td>
</tr>
<tr>
<td>MOD II</td>
<td>Business Ethics in Accounting</td>
<td>1</td>
</tr>
<tr>
<td>MGT 317</td>
<td></td>
<td></td>
</tr>
<tr>
<td>MGT 322</td>
<td>Managerial Economics</td>
<td>2</td>
</tr>
<tr>
<td>MGT 411B</td>
<td>Financial Reporting II</td>
<td>2</td>
</tr>
<tr>
<td>MGT 412</td>
<td>Taxation of Business and Investment Transactions</td>
<td>2</td>
</tr>
<tr>
<td>MGT 414A</td>
<td>Research in Financial Reporting</td>
<td>2</td>
</tr>
<tr>
<td>MOD III</td>
<td>Audit Internship (or electives)</td>
<td>6</td>
</tr>
<tr>
<td>MGT 415C</td>
<td></td>
<td></td>
</tr>
<tr>
<td>MOD IV</td>
<td>Advanced Management Accounting</td>
<td>2</td>
</tr>
<tr>
<td>MGT 413</td>
<td></td>
<td></td>
</tr>
<tr>
<td>MGT 418</td>
<td>Marketing, Operations, and Strategy</td>
<td>2</td>
</tr>
<tr>
<td>MGT 511</td>
<td>Advanced Financial Reporting</td>
<td>2</td>
</tr>
<tr>
<td>MGT 512</td>
<td>Taxation of Corporations and Shareholders</td>
<td>2</td>
</tr>
<tr>
<td>MGT 556</td>
<td>Introduction to Law and Business</td>
<td>2</td>
</tr>
<tr>
<td>Total Required Course Credit Hours</td>
<td>37</td>
<td></td>
</tr>
</tbody>
</table>
Exemptions
Exemptions of required courses are determined on an individual basis in consultation with the MAcc faculty director and the Office of Academic Programs. A substitute course(s) must be taken in place of the exempt course(s). The Office of Academic Programs reviews all incoming student transcripts to determine whether the student is exempt by credential from MGT 322 Managerial Economics. All students are encouraged to review all other required courses before matriculating in the program and to alert the MAcc faculty director when their prior course work suggests they would be better served exempting a required course(s).

Electives
Substitute courses taken in place of exempt courses and courses that replace MGT415C Audit Internship are elective courses. Students may not enroll in courses for which they do not have the prerequisite(s), and will be dropped from the course roster if they have not completed the prerequisite course(s).

Pass/Fail Courses
There is one Pass/Fail course in the MAcc curriculum: MGT 415C Audit Internship. No other course taken in the Owen Graduate School of Management and used to meet graduation requirements may be taken on a Pass/Fail basis.

Independent/Directed Study, Capstone Courses, and Project Courses
Independent/directed study, capstone, and projects courses cannot be used to meet graduation requirements. Such courses are appropriate for students who find that they are short a modest number of credit hours for CPA licensure.

Transfer Credit
Transfer credit is not permitted.

Grades
A common grading system is used in all Owen Graduate School of Management courses. Grade assignment for MAcc students differs from the other Owen degree programs in one regard—traditional letter grades appear in the students’ transcripts instead of SP/HP/P/LP. Owen faculty use the following recommended grade distribution:

<table>
<thead>
<tr>
<th>Letter grade</th>
<th>Numerical weight</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>4.0</td>
</tr>
<tr>
<td>A-</td>
<td>3.5</td>
</tr>
<tr>
<td>B</td>
<td>3.0</td>
</tr>
<tr>
<td>B-</td>
<td>2.5</td>
</tr>
<tr>
<td>F</td>
<td>0.0</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Grade Abbreviation</th>
<th>Quality Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>Maximum 25%</td>
</tr>
<tr>
<td>A-</td>
<td>Maximum 30%</td>
</tr>
<tr>
<td>B</td>
<td>45%</td>
</tr>
<tr>
<td>B-</td>
<td>At least 35%</td>
</tr>
<tr>
<td>F</td>
<td>At least 25%</td>
</tr>
</tbody>
</table>

MAcc degree candidates must earn a minimum of 37 credit hours, including all required courses, with a 3.0 cumulative GPA. Exempted courses, incompletes, and the grade Pass in Pass/Fail courses are not included in the computation of grade point averages. The grade Fail in Pass/Fail courses is entered into the GPA calculation and remains on the transcript.

MAcc Academic Award
The DEAN’S AWARD FOR ACADEMIC EXCELLENCE IN THE MASTER OF ACCOUNTANCY is presented annually to a graduating student from the Master of Accountancy program who has achieved the strongest record in personal, professional and academic performance in meeting the requirements of the degree.

Refunds of Tuition Charges
University policy for the refund of tuition charges provides a percentage refund based on the time of withdrawal. Students who withdraw officially or who are dismissed from the university may be entitled to a partial refund in accordance with the established refund schedule, which may be viewed at www.vanderbilt.edu/stuaccts/summer_refund.html.

Requests for refunds must be made before the last day of classes of the semester in which the student was enrolled. Fees and charges for books and materials are not refundable. Insurance coverage is generally non-refundable.
# Calendar

## Master of Accountancy

(Information and dates subject to change)

### Fall Semester 2011

<table>
<thead>
<tr>
<th>Event</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Orientation</td>
<td>August 8-12, Monday-Friday</td>
</tr>
<tr>
<td>First Day of Classes, Module I</td>
<td>August 15, Monday</td>
</tr>
<tr>
<td>MAcc Fall Advisory Board Meeting and MAcc Student Welcome Reception</td>
<td>August 18-19, Thursday-Friday</td>
</tr>
<tr>
<td>Labor Day</td>
<td>September 5, Monday. Classes in session.</td>
</tr>
<tr>
<td>MAcc Partner Firm Receptions</td>
<td>Throughout September</td>
</tr>
<tr>
<td>Last Day of Classes, Module I</td>
<td>September 29, Thursday</td>
</tr>
<tr>
<td>Module I Exam Period</td>
<td>October 3-7, Monday-Friday</td>
</tr>
<tr>
<td>Immersion Week Classes; MAcc Internship Interviews and Receptions</td>
<td>October 9-14, Sunday-Friday</td>
</tr>
<tr>
<td>First Day of Classes, Module II</td>
<td>October 17, Monday</td>
</tr>
<tr>
<td>MAcc Internship Office Interviews</td>
<td>Late October through November</td>
</tr>
<tr>
<td>Thanksgiving Break</td>
<td>November 18-27, Friday-Sunday</td>
</tr>
<tr>
<td>Last Day of Classes, Module II</td>
<td>December 8, Thursday</td>
</tr>
<tr>
<td>Module II Exam Period</td>
<td>December 12-16, Monday-Friday</td>
</tr>
<tr>
<td>Winter Break</td>
<td>December 17-early January</td>
</tr>
</tbody>
</table>

### Spring Semester 2012

<table>
<thead>
<tr>
<th>Event</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>MAcc Internship</td>
<td>Early January – mid March</td>
</tr>
<tr>
<td>First Day of Classes, Module III</td>
<td>January 9, Monday</td>
</tr>
<tr>
<td>Last Day of Classes, Module III</td>
<td>February 23, Thursday</td>
</tr>
<tr>
<td>Module III Exam Period</td>
<td>February 27-March 2, Monday-Friday</td>
</tr>
<tr>
<td>First Day of Classes, Module IV</td>
<td>March 12, Monday</td>
</tr>
<tr>
<td>Last Day of Classes, Module IV</td>
<td>April 26, Thursday</td>
</tr>
<tr>
<td>Module IV Exam Period</td>
<td>April 30-May 4, Monday-Friday</td>
</tr>
<tr>
<td>Commencement</td>
<td>May 11, Friday</td>
</tr>
</tbody>
</table>

### Summer Semester 2012

<table>
<thead>
<tr>
<th>Event</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Becker CPA Review Course (at Vanderbilt) and CPA Exam</td>
<td>May 13-End of July</td>
</tr>
</tbody>
</table>
Master of Management in Health Care (MMHC) Program

The expectations and responsibilities in the chapter Owen Graduate School of Management (OGSM) Academic Policies apply to all OGSM students. This chapter applies to Master of Management in Health Care students.

The Vanderbilt MMHC program is a full-time, twelve-month program. Students matriculate in August and depart the following September.

Academic Policies

Degree Requirements
Candidates for the Vanderbilt MMHC degree must receive the favorable recommendation of the Owen School faculty, earn a minimum of 30 credit hours, successfully complete all required courses, earn a cumulative grade point average of at least 3.0, earn fewer than three “strikes,” and meet all financial obligations to Vanderbilt University. Attendance at all class meetings is required. All requirements must be completed within two calendar years of the matriculation date.

Residence Requirement
The MMHC program requires six modules—the equivalent of three semesters—of full-time study. Students must be enrolled in a minimum of 10 credit hours per semester to maintain full-time status. Residence for one calendar year is required.

Required Courses

<table>
<thead>
<tr>
<th>Course Number</th>
<th>Course Title</th>
<th>Credit Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>MOD I</td>
<td></td>
<td></td>
</tr>
<tr>
<td>EMGT 803</td>
<td>Health Care Economics and Policy</td>
<td>2</td>
</tr>
<tr>
<td>EMGT 821</td>
<td>Managerial Economics</td>
<td>2</td>
</tr>
<tr>
<td>EMGT 855</td>
<td>Capstone Project</td>
<td>1</td>
</tr>
<tr>
<td>MOD II</td>
<td></td>
<td></td>
</tr>
<tr>
<td>EMGT 862</td>
<td>Strategic Marketing of Health Care Services</td>
<td>2</td>
</tr>
<tr>
<td>EMGT 861</td>
<td>Services Marketing</td>
<td>2</td>
</tr>
<tr>
<td>EMGT 855</td>
<td>Capstone Project (continued)</td>
<td>1</td>
</tr>
<tr>
<td>MOD III</td>
<td></td>
<td></td>
</tr>
<tr>
<td>EMGT 809</td>
<td>Health Care Accounting</td>
<td>2</td>
</tr>
<tr>
<td>EMGT 811</td>
<td>Financial and Managerial Accounting</td>
<td>2</td>
</tr>
<tr>
<td>EMGT 855</td>
<td>Capstone Project (continued)</td>
<td>1</td>
</tr>
<tr>
<td>MOD IV</td>
<td></td>
<td></td>
</tr>
<tr>
<td>EMGT 818</td>
<td>Financial Management of Health Care Institutions</td>
<td>2</td>
</tr>
<tr>
<td>EMGT 831</td>
<td>Managerial Finance</td>
<td>2</td>
</tr>
<tr>
<td>EMGT 855</td>
<td>Capstone Project (continued)</td>
<td>1</td>
</tr>
<tr>
<td>MOD V</td>
<td></td>
<td></td>
</tr>
<tr>
<td>EMGT 878</td>
<td>Configuring and Optimizing Health Care Operations</td>
<td>2</td>
</tr>
<tr>
<td>EMGT 871</td>
<td>Operations Management</td>
<td>2</td>
</tr>
<tr>
<td>EMGT 855</td>
<td>Capstone Project (continued)</td>
<td>1</td>
</tr>
<tr>
<td>MOD VI</td>
<td></td>
<td></td>
</tr>
<tr>
<td>EMGT 857</td>
<td>Strategies for High Performance Organizations</td>
<td>2</td>
</tr>
<tr>
<td>EMGT 841</td>
<td>Leading Teams in Organizations</td>
<td>2</td>
</tr>
<tr>
<td>EMGT 855</td>
<td>Capstone Project (continued)</td>
<td>1</td>
</tr>
</tbody>
</table>

Total Required Course Credit Hours: 30
Exemptions
Course exemptions are not permitted.

Pass/Fail Courses
Pass/Fail courses are not permitted.

Transfer Credit
Transfer credit is not permitted.

Grades
Faculty use the following recommended grade distribution:

<table>
<thead>
<tr>
<th>Grade</th>
<th>Weight</th>
<th>Percentages</th>
</tr>
</thead>
<tbody>
<tr>
<td>SP-Superior pass</td>
<td>4.0</td>
<td>Maximum 25%</td>
</tr>
<tr>
<td>HP-High pass</td>
<td>3.5</td>
<td>40%</td>
</tr>
<tr>
<td>PA-Pass</td>
<td>3.0</td>
<td></td>
</tr>
<tr>
<td>LP-Low pass</td>
<td>2.5</td>
<td>At least 35%</td>
</tr>
<tr>
<td>F-Fail</td>
<td>0.0</td>
<td></td>
</tr>
</tbody>
</table>

Grade changes for clerical errors are permitted within two weeks (14 calendar days from the date that grades are posted to student records). This deadline applies even if school is not in session. Extensions to this deadline are rare and are approved by the Office of the Dean for extenuating circumstances that confront the instructor or the student.

Grade Point Average (GPA)
Grade point averages are calculated using the indicated grade-point values per credit hour:

<table>
<thead>
<tr>
<th>Grade Abbreviation</th>
<th>Grade Description</th>
<th>Quality Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>SP</td>
<td>Superior Pass</td>
<td>4.0</td>
</tr>
<tr>
<td>HP</td>
<td>High Pass</td>
<td>3.5</td>
</tr>
<tr>
<td>PA</td>
<td>Pass</td>
<td>3.0</td>
</tr>
<tr>
<td>LP</td>
<td>Low Pass</td>
<td>2.5</td>
</tr>
<tr>
<td>F</td>
<td>Fail</td>
<td>0.0</td>
</tr>
</tbody>
</table>

MMHC degree candidates must successfully complete the 30 required course credit hours with at least a 3.0 cumulative grade point average. Incompletes are not included in the computation of grade point averages.

MMHC Academic Award
The DEAN'S AWARD FOR ACADEMIC EXCELLENCE IN THE MASTER OF MANAGEMENT IN HEALTH CARE is presented annually to a graduating student from the Master of Management in Health Care program who has achieved the strongest record in personal, professional, and academic performance in meeting the requirements of the degree.

Refunds of Tuition Charges
Students who officially withdraw in writing by the 5th bi-weekly session will be eligible for a partial tuition refund for that semester according to the table below. Any student attending any part of a scheduled class session will be considered in attendance for the entire session. Fees and charges for books and materials are not refundable.

<table>
<thead>
<tr>
<th>Dropping by</th>
<th>Refund %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Week in residence or 1st session</td>
<td>80</td>
</tr>
<tr>
<td>2nd session</td>
<td>70</td>
</tr>
<tr>
<td>3rd session</td>
<td>60</td>
</tr>
<tr>
<td>4th session</td>
<td>50</td>
</tr>
<tr>
<td>5th session</td>
<td>40</td>
</tr>
<tr>
<td>6th session</td>
<td>0</td>
</tr>
</tbody>
</table>
CALENDAR
Master of Management in Health Care

(Information and dates subject to change)

**Fall Semester 2011**
Orientation August 13, Saturday
Module I August 18-October 6, Thursdays
  September 9-10 and October 7-8, Friday, Saturday
Module II October 20-December 15, Thursdays*
  *No class November 24, Thursday
  November 11-12, December 16-17, Friday, Saturday
Thanksgiving Break November 18-27, Friday-Sunday
Winter Break December 17-January 11

**Spring Semester 2012**
Module III January 12-March 1, Thursdays
  February 3-4, March 2-3, Friday, Saturday
Module IV March 15-May 3, Thursdays
  April 6-7, May 4-5, Friday, Saturday

**Summer Semester 2012**
Module V May 17-July 5, Thursdays
  June 8-9, July 6-7, Friday, Saturday
Module VI July 12-August 30, Thursdays
  August 3-4, August 31-September 1, Friday, Saturday
Friends and Family Celebration September 17, Saturday
Master of Science in Finance (MSF) Program

The expectations and responsibilities in the chapter Owen Graduate School of Management (OGSM) Academic Policies apply to all OGSM students. This chapter applies to Master of Science in Finance students.

The MSF program is a full-time, nine month program. Students matriculate in early August and depart the following May.

Academic Policies

Degree Requirements
Candidates for the Vanderbilt MSF degree must receive the favorable recommendation of the Owen School faculty, earn a minimum of 32 credit hours, successfully complete all required courses, earn a cumulative grade point average of 3.0, earn fewer than three “strikes,” and meet all financial obligations to Vanderbilt University. Attendance at all orientation-related events is required. All requirements must be completed within two calendar years of the matriculation date.

Residence Requirement
The MSF program requires four modules—the equivalent of two semesters—of full-time study. Students must be enrolled in a minimum of twelve credit hours per semester to maintain full-time status. Residence for one academic year is required.

Required Courses

<table>
<thead>
<tr>
<th>Course Number</th>
<th>Course Title</th>
<th>Credit Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>MGT 401</td>
<td>Financial Economics I</td>
<td>2</td>
</tr>
<tr>
<td>MGT 311</td>
<td>Introduction to Accounting</td>
<td>2</td>
</tr>
<tr>
<td>MGT 402</td>
<td>Financial Economics II</td>
<td>2</td>
</tr>
<tr>
<td>MGT 403A</td>
<td>Econometrics</td>
<td>2</td>
</tr>
<tr>
<td>MGT 405</td>
<td>Financial Modeling</td>
<td>2</td>
</tr>
<tr>
<td>MGT 403B</td>
<td>Econometrics</td>
<td>2</td>
</tr>
<tr>
<td>MGT 432A</td>
<td>Corporate Value Management</td>
<td>2</td>
</tr>
<tr>
<td>MGT 435C</td>
<td>Derivatives Markets</td>
<td>2</td>
</tr>
</tbody>
</table>

Total Required Course Credit Hours 16
**Exemptions**

Exemptions of required courses are determined on an individual basis in consultation with the MSF faculty director and the Office of Academic Programs. A substitute course(s) must be taken in place of the exemption(s).

**Electives**

Students may not enroll in courses for which they do not have the prerequisite(s), and will be dropped from the course roster if they have not completed the prerequisite course(s).

**Pass/Fail Courses**

No credit-hour course taken in the Owen Graduate School of Management and used to meet graduation requirements may be taken on a Pass/Fail basis.

**Independent/Directed Study, Capstone Courses, and Project Courses**

Independent/directed study, capstone, and project courses cannot be used to meet graduation requirements.

**Transfer Credit**

Transfer credit is not permitted.

**Grades**

Faculty use the following recommended grade distribution:

<table>
<thead>
<tr>
<th>Letter grade</th>
<th>Numerical</th>
<th>Percentages</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>weight</td>
<td>Core course</td>
</tr>
<tr>
<td>SP-Superior pass</td>
<td>4.0</td>
<td>Maximum 25%</td>
</tr>
<tr>
<td>HP-High pass</td>
<td>3.5</td>
<td>40%</td>
</tr>
<tr>
<td>PA-Pass</td>
<td>3.0</td>
<td>At least 35%</td>
</tr>
<tr>
<td>LP-Low pass</td>
<td>2.5</td>
<td></td>
</tr>
<tr>
<td>F-Fail</td>
<td>0.0</td>
<td></td>
</tr>
</tbody>
</table>

Grade changes for clerical errors are permitted within two weeks (14 calendar days from the date that grades are posted to student records). This deadline applies even if school is not in session. Extensions to this deadline are rare and are approved by the Office of the Dean for extenuating circumstances that confront the instructor or the student.

**Grade Point Average (GPA)**

Grade point averages are calculated using the indicated grade-point values per credit hour:

<table>
<thead>
<tr>
<th>Grade Abbreviation</th>
<th>Grade Description</th>
<th>Quality Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>SP</td>
<td>Superior Pass</td>
<td>4.0</td>
</tr>
<tr>
<td>HP</td>
<td>High Pass</td>
<td>3.5</td>
</tr>
<tr>
<td>PA</td>
<td>Pass</td>
<td>3.0</td>
</tr>
<tr>
<td>LP</td>
<td>Low Pass</td>
<td>2.5</td>
</tr>
<tr>
<td>F</td>
<td>Fail</td>
<td>0.0</td>
</tr>
</tbody>
</table>

MSF degree candidates must successfully complete a minimum of 32 credit hours, including all required courses, with at least a 3.0 cumulative grade point average. Exempted courses, incompletes, and the grade Pass in Pass/Fail courses are not included in the computation of grade point averages. The grade Fail in Pass/Fail courses is entered into the GPA calculation.

**MSF Academic Award**

The DEAN’S AWARD FOR ACADEMIC EXCELLENCE IN THE MASTER OF FINANCE is presented annually to a graduating student from the Master of Finance program who has achieved the strongest record in personal, professional, and academic performance in meeting the requirements of the degree.

**Refunds of Tuition Charges**

University policy for the refund of tuition charges provides a percentage refund based on the time of withdrawal. Students who withdraw officially or who are dismissed from the university may be entitled to a partial refund in accordance with the established refund schedule, which may be viewed at [www.vanderbilt.edu/stuaccts/summer_refund.html](http://www.vanderbilt.edu/stuaccts/summer_refund.html).

Requests for refunds must be made before the last day of classes of the semester in which the student was enrolled. Fees and charges for books and materials are not refundable. Insurance coverage is generally non-refundable.
### CALENDAR

**Master of Science in Finance**

(Information and dates subject to change)

|---|---|

#### Fall Semester 2011
- **Orientation**
  - August 8-12, Monday-Friday
- **First Day of Classes, Module I**
  - August 15, Monday
- **Labor Day**
  - September 5, Monday. Classes in session.
- **Last Day of Classes, Module I**
  - September 29, Thursday
- **Module I Exam Period**
  - October 3-7, Monday-Friday
- **Immersion Week Classes**
  - October 9-14, Sunday-Friday
- **First Day of Classes, Module II**
  - October 17, Monday
- **Thanksgiving Break**
  - November 18-27, Friday-Sunday
- **Last Day of Classes, Module II**
  - December 8, Thursday
- **Module II Exam Period**
  - December 12-16, Monday-Friday
- **Winter Break**
  - December 16-January 8

#### Spring Semester 2012
- **First Day of Classes, Module III**
  - January 9, Monday
- **Last Day of Classes, Module III**
  - February 23, Thursday
- **Module III Exam Period**
  - February 29-March 2, Monday-Friday
- **Spring Break**
  - March 3-10, Saturday-Sunday
- **First Day of Classes, Module IV**
  - March 12, Monday
- **Last Day of Classes, Module IV**
  - April 26, Thursday
- **Module IV Exam Period**
  - April 30-May 4, Monday-Friday
- **Commencement**
  - May 11, Friday
Courses of Study: Fall 2011 through Spring 2012


MGT 311. Introduction to Financial Accounting. Studies the basic concepts and limitations of financial accounting. This course covers the financial reporting process and the development, interpretation, and analysis of financial statements for external users, such as investors and creditors. [2] Christie.

MGT 312. Introduction to Managerial Accounting. Focuses on intern-ally available, generally proprietary, accounting information, which is not required for disclosure in the external financial statements. Users of these internal information sources are managers, directors, investment bankers, consultants, internal and external auditors, and others. This course is divided into two parts: decision making and performance evaluation. We begin the course with a discussion of the basic vocabulary and mechanics of managerial accounting systems. For the remainder of the course, we focus on identifying and extracting relevant information from managa-erial accounting systems as an input to decision making and performance evaluation. Course objectives are reinforced through the course readings, case write-ups and discussions, problem solving, and exams. Prerequisite: MGT 311. [2] Willits.

MGT 315. Communication, Leadership, and Ethics in Accounting (MAcc). This course focuses on helping students gain the knowledge and develop the skills in the areas of communication, leadership, and ethics that they will need to become successful accounting professionals. [1] Pace.

MGT 316. Audit Engagement Documentation (MAcc). This course develops the concept “audit evidence” then hone communication skills essential to obtaining and documenting audit evidence. The context is understanding and testing the effectiveness business process and related internal controls over financial reporting. The focus is client inquiry and inter-view techniques typically deployed by an audit associate in the practice of public accounting and the documenting of what is learned. Prerequisite: MGT 315 [1] Schmidtke.

MGT 317. Business Ethics in Accounting (MAcc). The course is de-sign to help MAcc students explore business leadership from an ethical perspective. We will address business leadership and ethics as a practical matter as it might affect you as an accounting professional. We will study a range of approaches people in businesses use to assure (and fail to assure) ethical business practice. This study provides the opportunity to inquire into your own ethics and those you will need in your accounting professional career. This course builds on the skills learned in MGT 315. [1] Victor.

MGT 321. Business in the World Economy. Addresses the impact of national and global economic developments on the business environment. The determinants of national income, inflation, interest rates, unemployment rates, business cycle, exchange rates, and foreign investment are discussed, with particular attention to the increasingly important linkages between the U.S. and global economies. The course also examines the effects of U.S. and foreign government policies with respect to taxation, public expenditures, money supply, capital markets, and foreign trade and investment on the economic environment of business. [2] Parsley.

MGT 322. Managerial Economics. Teaches students to solve problems by (i) identifying profitable decisions using benefit-cost analysis, and (ii) ensuring that employees have enough information to make profitable de-cisions, and the incentive to do so. Specific topics include investments, pricing, scale and scope economics, long-run strategy, price discrimina-tion, bargaining, auctions, supply and demand, adverse selection, moral hazard, principal-agent relationships, and organizational design. [2] Froeb.

MGT 331. Managerial Finance. Analyzes the basic problems in corpo-rate financial management. The course is organized around the theme of asset valuation. Topics covered include stock and bond valuation, capital budgeting, cost of capital, market efficiency, and company valuation. [2] Christie.

MGT 342. Leading Teams and Organizations. Exposes students to the principles of leadership and their application in business contexts. Through experiential exercises and cases, students are given the tools to analyze and develop their ability to lead others in groups and organizations. A major emphasis is placed on the dynamics of small group processes, with students provided the opportunity to become aware of how they personally work in teams. [2] Vogus, Ramanujam.

MGT 351A. Management Communication. Helps students apply critical thinking, problem solving, and communication strategies to real-istic management situations. Focuses on self-assessment, team building, case analysis, management writing, listening, media relations, and oral and graphic presentations. Incorporates frequent videotaping, individual coaching, and peer evaluation. [1] Pace.

MGT 355. Strategic Management. This course introduces tools and concepts for identifying, formulating, and implementing corporate strategy. This includes frameworks that tie together internal capabilities, external conditions, and acquisition and deployment of assets for the purpose of improving the performance of the organization. Skills will be developed in conceptualizing strategy and thinking through the impact of changes in the internal and external environments of companies. Students will apply critical thinking, problem solving, financial analysis, and communication strategies to realistic management situations. Topics included are self-assessment, team building, case analysis, data gathering and synthesis, management writing and presentations, and management simulations. [2] Scudder.

MGT 357A/B. Capstone Project. The capstone course runs over Mod II and Mod III. There are 4 hours awarded for this project course—2 award-ed at the end of Mod II and 2 awarded at the end of Mod III; all work is finished prior to Mod III. Each class meets once each week (Monday morning) to work on common issues—project charters, milestone reports for clients, etc. The other corresponding class time is for team meetings. [2] Not offered 2011/2012)

MGT 361. Marketing Management. Designed to introduce students to basic marketing principles and concepts. Marketing is the business func-tion that manages customer value. Successful organizations integrate the objectives and resources of the organization with the needs and oppor-tunities in the marketplace to create customer value (and thereby) create value for the firm. Effective implementation of marketing concepts requires knowledge of key relationships between internal (company) and external (competitors and customers) environments and how they are influenced by the marketing mix (product management, pricing, distribution channels, and promotion strategy). Students are challenged to apply the principles they learn in class to current, “real world” marketing situations. [2] Hoeffler.


MGT 401. Financial Economics I (MSF). This is an intensive one-week MSF course offered prior to Mod I to provide students with an introduction to the central themes of finance. We study the basic problems in corporate financial management and investments. The course is organized around the theme of asset valuation. Topics covered include the time value of money, stock and bond valuation, derivative pricing, and market efficiency. [2] Bollen.

MGT 402. Financial Economics II (MSF). This Mod I MSF course contin-ues the study of corporate financial management and investments initiated in MGT 401. In this course, we focus on the yield curve, the price behavior of risky securities, the Capital Asset Pricing Model, capital budgeting, and
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how accounting information is used to evaluate economic conditions and
tions that are included therein. Students will improve their familiarity with
the accompanying notes, as well as the economic implications of transac-
students will be comfortable with the preparation of financial statements and
fundamentals of assets, liabilities, and equities covered in MGT 311 will be
established by International Financial Reporting Standards but will primarily
focus on the financial reporting standards established by the Financial Ac-
counting Standards Board (US GAAP). By the completion of this course,
focus on the application of these tools to financial problems

MGT 411A. Financial Reporting. This course provides students with re-
fining tools to prepare, understand, and analyze financial statements. The
fundamentals of assets, liabilities, and equities covered in MGT 311 will be
reviewed, and the more complex issues surrounding these elements will be
unpacked, analyzed, and interpreted. In addition, students will be exposed
to the link between the economics of corporate transactions and how those
transactions are accumulated, summarized, and reported in the financials
of firms. The course considers the financial reporting framework that has been
established by International Financial Reporting Standards, but will primarily
focus on the financial reporting standards established by the Financial Ac-
counting Standards Board (US GAAP). By the completion of this course,

MGT 411B. Financial Reporting. This course provides students with re-
fining tools to prepare, understand, and analyze financial statements. The
fundamentals of assets, liabilities, and equities covered in MGT 311 will be
reviewed, and the more complex issues surrounding these elements will be
unpacked, analyzed, and interpreted. In addition, students will be exposed
to the link between the economics of corporate transactions and how those
transactions are accumulated, summarized, and reported in the financials
of firms. The course considers the financial reporting framework that has been
established by International Financial Reporting Standards, but will primarily
focus on the financial reporting standards established by the Financial Ac-
counting Standards Board (US GAAP). By the completion of this course,

MGT 411C. Financial Reporting. This course provides students with re-
fining tools to prepare, understand, and analyze financial statements. The
fundamentals of assets, liabilities, and equities covered in MGT 311 will be
reviewed, and the more complex issues surrounding these elements will be
unpacked, analyzed, and interpreted. In addition, students will be exposed
to the link between the economics of corporate transactions and how those
transactions are accumulated, summarized, and reported in the financials
of firms. The course considers the financial reporting framework that has been
established by International Financial Reporting Standards, but will primarily
focus on the financial reporting standards established by the Financial Ac-
counting Standards Board (US GAAP). By the completion of this course,

MGT 411D. Financial Reporting. This course provides students with re-
fining tools to prepare, understand, and analyze financial statements. The
fundamentals of assets, liabilities, and equities covered in MGT 311 will be
reviewed, and the more complex issues surrounding these elements will be
unpacked, analyzed, and interpreted. In addition, students will be exposed
to the link between the economics of corporate transactions and how those
transactions are accumulated, summarized, and reported in the financials
of firms. The course considers the financial reporting framework that has been
established by International Financial Reporting Standards, but will primarily
focus on the financial reporting standards established by the Financial Ac-
counting Standards Board (US GAAP). By the completion of this course,

MGT 412. Taxation of Business and Investment Transactions. Fo-
cuses on the fundamental concepts of federal income taxation that apply
to business and financial transactions typical of most taxpayers, such as
choice of business entity, measurement of taxable income (loss) from op-
erations, acquisitions and dispositions of property, nontaxable exchanges,
cost recovery, compensation and retirement planning, and investment
and personal financial planning. The objectives of the course are not to
make students “tax experts,” but to educate them on the role taxes play
in financial and managerial decision making, provide them with a working
understand about the likely tax consequences of business and investment transactions, and begin developing in them an
understanding of tax planning as a process for maximizing wealth. Prerequi-

MGT 413. Advanced Management Accounting. This course builds on
the tools learned in MGT 312, Introduction to Managerial Accounting. It
explores in depth the actual application of managerial accounting tech-
niques to real-world management problems through the use of case stud-
ies, problems, and a complete set of budget schedules for a hypothetical
company. This detailed example enables students to see how a company
creates and uses internal financial data in a realistic setting. The cases
relate to companies whose managers have developed innovative ways of
using financial data to run their companies. The course uses a text book
and a class packet containing, cases, problems, and the detailed bud-
ging example. Students studying marketing or operations would find this

MGT 414A. Research in Financial Reporting (MAcc). This accounting
course is designed to provide students with the ability to research and
provide analytical accounting recommendations for difficult and complex
financial reporting issues. This course covers all accounting standards is-
sued regardless of whether the client is public or private, or for-profit or
non-profit, or national or international. Because of the multiple numbers of
standard setters that exist globally, students need to understand how to

MGT 415A. Audit Institutions and Processes (MAcc). The course is
designed to help MAcc students develop an in-depth understanding of
the audit services market. Topical coverage includes (1) the nature and
value of external audits of historical cost financial statements, (2) the struc-
ture, conduct, and performance of the public accounting profession, (3)
approaches to auditing financial statement assertions and assessing the
effectiveness of internal control over financial reporting, and (4) the con-

MGT 415B. Seminar in Advanced Audit Topics (MAcc). This seminar
is designed to help MAcc students develop an in-depth understanding of
selected audit-related topics. Potential topics include professional ethics,
legal liability, working with boards of directors, and fraudulent financial re-

MGT 415C. Audit Internship (MAcc). The supervised ten-week intern-
ship is an opportunity to apply concepts learned in the classroom to real-
world settings through an apprenticeship in the audit service line of a public
accounting firm. The experience hones technical skills, fosters professional
development, and enhances communication, critical-thinking, and teamwork skills. Prerequisite: MGT 415B and approval of instructor. [6] Hackenbrack.

MGT 417. Accounting Information Systems. The development and implementation of integrated organizational computer-based information systems has had a significant impact on the field of accounting. Accounting information systems must meet the multiple accounting needs of transaction processing, internal controls and audit, and financial statement preparation and simultaneously support the needs of decision makers in finance, operations, marketing, human resources, and strategic management. The Sarbanes-Oxley Act makes corporate executives explicitly responsible for establishing, evaluating, and monitoring the effectiveness of internal control over financial reporting. For most organizations, the role of IT will be crucial to achieving these objectives. This course presents system and control concepts necessary for the design, implementation, control, and audit of accounting information systems with an emphasis on the accounting cycle, database design requirements, information system controls, financial reporting, and management responsibilities for compliance. [2] March.

MGT 418. Marketing, Operations and Strategy (MAcc). This course will cover the fundamental issues in business strategy with additional focus on how company strategies reveal themselves in financial statements. In addition, this course will look at strategies for particular industries to help auditors better recognize issues unique to particular settings. Scudder.

MGT 419. Directed Study (MAcc). Selected topics in accounting; varies by year.

MGT 420. The Future of Energy Markets in a Low-Carbon Economy. Every company, regardless of size or industry, relies upon energy and creates carbon emissions in a variety of ways. Increasing demand for energy from emerging economies coupled with the concern over climate change is rapidly changing the nature of energy supply and demand. Companies are increasingly turning to energy conservation, energy efficiency, and renewable energy to both create new business opportunities and reduce the risks of future disruptions in supply. This course will focus on this critical sector of the economy and examine how leading businesses are acting to address this topic. [2] Cohen.

MGT 421. Financial Analysis of Environmental, Social, and Governance (ESG) Issues. Environmental, social, and governance (ESG) performance metrics have traditionally been difficult to obtain in any comprehensive or consistent manner. Over the years, standardized metrics have been developed through the Global Reporting Initiative (GRI). Several thousand multi-national companies now report on ESG performance using the GRI framework, and Bloomberg is now making these metrics available to mainstream investors. Traditional financial market research firms are beginning to use them to uncover risks and opportunities not previously available to the market. This course provides students with background knowledge on ESG metrics and experience applying standard financial models to analyze companies and portfolios. [2] Cohen.

MGT 423. Corporate Strategies for Environmental, Social & Governance Issues. Explores this growing trend and its implications for business in today’s world and beyond. Environmental management, corporate social responsibility, transparency, and corporate governance have traditionally been viewed as necessary evils that add to the cost structure of business. In this old model, government regulations, threats of consumer boycotts, and other forms of coercive activities were the driving force behind compliance and socially responsible behavior. Many firms have begun to shed this old view of environmental, social, and governance (ESG) issues and are embracing ESG as a competitive strategy. We will explore what leading companies are doing in areas such as fair wages, privacy concerns, affirmative action, sexual harassment, employee rights, worker safety, consumer safety, animal testing, human rights, governance, and environmental considerations. Particular attention is paid to understanding whether or not these activities provide firms with a competitive advantage in the marketplace. [2] Cohen

MGT 425. Game Theory and Business Strategy. Game theory is a discipline that offers a systematic way of analyzing problems of strategic behavior in interactive situations. This course develops basic concepts from game theory and applies them to business strategy. Some of the concepts to be considered include (1) decision tree analysis; (2) looking forward and reasoning backward; (3) anticipating the moves of the rival; (4) inducing cooperation; (5) strategic use of commitments, threats, promises, and credibility; (6) pre-emptive moves and deterrence; and (7) creating and using one’s reputation strategically. The strategic significance of these concepts will be demonstrated through business case studies. Prerequisite: MGT 321. [2] March.

MGT 428. Social Entrepreneurship. This course will explore the spectrum of activity in the growing social enterprise arena, where business models and entrepreneurial approaches are increasingly being used to directly address social and environmental issues. Topics addressed will explore nonprofit, hybrid, and for-profit social enterprise models, and the intersection of social entrepreneurship with capital formation issues, international development, technology and innovation, global health, cross-sector models, and microfinance as a case study in social enterprise and innovation. Course content will include a combination of instructor lecture, readings on focus areas, guest speakers representing the leading social entrepreneurs and social enterprises in the field, and a group project that will be integrated with the other course curriculum. [2] Schorr.

MGT 431. Investments. Studies solutions to fundamental problems faced by individual and institutional investors. First, we cover a number of topics in fixed income markets including the different ways of computing bond yields, forecasts of interest rates using the yield curve, and duration and convexity as measures of bond risk. Second, we solve the asset allocation problem to determine an optimal portfolio mix. We review the relevant theory, use an advanced spreadsheet to find an answer, and discuss issues faced by portfolio managers. Third, we use two methods to value options, the Black-Scholes formula and the binomial tree, and show how investors can use options to customize their risk-reward profile. Prerequisite: MGT 331. [2] Ball, Bollen.

MGT 432A. Corporate Valuation. This course focuses on providing students with a strong theoretical and applied understanding of the key tools used in equity valuation and stock selection. Approaches to valuation include dividend discount models, cash flow models, and valuation by multiples. Financial statement data are used in developing cash flow forecasts, and market data are used in estimating the cost of capital. The effects of firm financing policy, corporate taxes, and potential investment options are given special consideration. Applications include capital budgeting, the evaluation of potential mergers and acquisitions, and corporate restructuring. The objective of the course is to show how to manage companies to add value. Prerequisite: MGT 331. [2] Ovtchinnikov, Palacios.

MGT 432B. Corporate Financial Policy. Examines major policies and financial decisions of a corporation. The topics considered are corporate governance and management compensation plans, optimal capital structure, uses of various financial instruments, bankruptcy and reorganization, security issuance and going private, dividend policy, and repurchase decisions. Prerequisite: MGT 425A. [2] Palacios, Seguin.


MGT 435B. Bond Markets. Explores the government, municipal, and corporate debt markets. Topics reviewed include the term structure of interest rates, interest rate risk, duration and convexity, and mortgage-backed securities. Prerequisite: MGT 431. [2] Sagi.

MGT 435C. Derivatives Markets. Includes the relation of futures and cash prices, hedging with futures, risk and return in futures, option trading strategies, put-call parity, and option valuation. Derivatives on commodities, stock indexes, and debt instruments will be analyzed. Prerequisite: MGT 431. [2] Sagi, Whaley.
MGT 436. Financial Institutions. This course focuses on the managerial issues in banking and other financial services. It examines the specialized contracts used in the financial services industry and the interplay between information, technology, taxation, and regulation in shaping the structure and markets for these contracts. Prerequisite: MGT 431. [2] Reza.

MGT 437. Real Estate Financial Analysis. The purpose of this course is to introduce students to pro forma real estate investment analysis and associated basic concepts and terminology. The course will also incorporate an intensive introduction to ARGUS, the real estate industry standard software for projecting cash flows, transaction analysis, and valuation. [2] Prerequisite: MGT 432A. Helfin.

MGT 438. Real Estate Development. This course will provide an introduction to the practices of real estate investment and development. The course will start by presenting the characteristics of the various types of real estate and will make an effort to introduce students to real-world examples of each property type. The course will then focus on real estate development, from both an academic and a practical perspective. From an academic perspective, we will examine the development of real estate as a component of the greater spectrum of available real estate investments. We will then put this academic understanding to work by examining the practicalities of developing real estate through a series of case studies and real-world situational examples. Finally, the course will explore careers in real estate, from the perspective of MBA students looking to enter this fun and exciting field. This class does not count toward the finance concentration. Prerequisite: MGT 432A and MGT 437. [2] Kinnett and McDaniel.

MGT 439. Real Estate Finance and Capital Markets. The course covers the pricing and analysis of mortgages, leases, and mortgage-backed securities, as well as the U.S. securities markets for these instruments. Moreover, important elements in the management of real estate portfolios will be introduced and discussed. Prerequisite: MGT 431 and MGT 432A or permission of instructor. [2] Sagi.

MGT 439B. Property Law for Business Students. The course provides insights into some of the main issues or problems in American property law that can have the largest impact on real estate development and leasing. Some foundational concepts and vocabulary are reviewed, and the course focuses on potential legal pitfalls in the formation and interpretation of real estate contracts, achieving compliance with zoning and environmental remediation requirements, the role of easements and covenants (especially in the contexts of condominiums and homeowners associations), and potential risks and responses to condemnation of property by the government and changes in regulations that reduce market value, such as down-zoning or building moratoria. One goal of the course is to provide students with the resources to be intelligent consumers of legal advice, and in particular to know when potentially difficult legal issues are implicated and an expert legal analysis is required. Prerequisite: MGT 331. [1—short course] Daha.

MGT 439C. Commercial Real Estate Transactions. This course will provide a brief overview and introduction to selected topics in the law governing the purchase and financing of real estate, with a particular focus upon commercial transactions. Topics will likely include the following: negotiation and drafting of the purchase/sale contract, the buyer’s “due diligence” investigation (including coverage of title investigation and the role of title insurance), remedies for breach of contract, negotiation and drafting of the commercial lease, the mortgage/deed of trust, negotiation and drafting of mortgage documentation (e.g., mortgagee’s rights to rents, prepayment rights), foreclosure, and the impact of bankruptcy upon the mortgagee’s rights. Prerequisite: MGT 439B or consent of instructor. [1—short course] Freyermuth.

MGT 439D/F. Real Estate Capstone Project. This is a project-oriented, two-credit course offered in conjunction with the University of Tennessee-Knoxville’s School of Architecture. Students will be involved in proposing a comprehensive plan for a large-scale real estate development project. There are no formal lectures for this course. Instead, Owen student teams will be expected to work to meet various deadlines, together with their counterparts at UT Knoxville. The deadlines will consist of presentations of various aspects of the project as it progresses in stages. The presentations will be made to a mixed audience of real estate professionals. This course does not count toward the finance concentration. [2] McDaniel.

MGT 440. Strategic Alignment of Human Capital. The course is designed to help managers and entrepreneurs improve business results by making better decisions about the management of human capital. Focus will be on mapping business models, identifying “pivot points” where human capital investments have the highest marginal value, and designing programs that align employees’ skills and efforts with the achievement of organizational strategies. While students anticipating a career in human resource management and organizational development will benefit from this class, it is explicitly designed to give general managers the knowledge and skills they need to develop frameworks to diagnose problems, propose solutions, and make effective resource allocation decisions. Prerequisite: MGT 342. [2] Gardner.

MGT 441. Organizational Learning and Effectiveness. Examines the effects of organization design on organizational learning and performance. Traditional as well as innovative designs for organizational structures and processes will be explored. Topics include the impact of environment, technology, culture, and power and politics on organizational design, and the emergence of new organizational designs. Prerequisite: MGT 342. [2] Ramanujam.

MGT 442. Talent Management. The study of the process by which firms project their human resource needs and the policies and practices they use to meet these needs. Firms must identify, acquire, develop, and allocate scarce and difficult-to-reach talent to ensure the achievement of business objectives. Topics include employment branding, lateral hiring, talent shortages, career paths, internal development, and managing non-traditional sources of labor. This class will allow current and future entrepreneurs, general managers, and human resource professionals to design and implement effective, cutting-edge talent management systems. [2] Gardner. (Offered every other year)

MGT 444. Leadership: Theory and Practice. Focuses on leadership theory and its application to students’ careers. Leadership concepts include traits, situations, communication, power, vision, integrity, emotional intelligence, and courage. Students develop a fundamental understanding of theory and research, and acquire skills and self-insight to become effective leaders. Prerequisite: MGT 342. [2] Daft.

MGT 445. Talent Sourcing and Acquisition. Talent sourcing and acquisition is the process by which organizations identify, recruit, evaluate, engage, and deploy talent. Students will develop a practical understanding of employment law, job and competency analysis, labor market segmentation, employment branding, internal and external recruitment, talent assessment methods (biodata, personality testing, performance testing, structured interviews, and assessment centers), and utility analysis. Emphasis will be placed on developing talent sourcing and acquisition systems that are reliable, valid, legal, and useful. Prerequisite: MGT 342. [2] (Not offered 2011/2012—offered every other year)

MGT 446. Compensation Decision-Making. Analysis of approaches to the motivation of human performance through reward systems, particularly compensation systems. Theoretical models from economics, psychology, and sociology are integrated in analyses of issues of wage structuring, the design of incentives, and wage level. Practical exercises in the design of compensation systems are employed. Prerequisite: MGT 342. [2] Gardner.

MGT 447. Labor and Employee Relations. This course has two parts. The first half covers the basics of labor relations, including organizing, collective bargaining, and the grievance process. It also covers the decline of unions and some of the issues that have developed as a result of that decline. The second half covers the broader area of “employee relations” including arbitration, mediation, employee layoffs, performance appraisal, managing diversity, implied contracts, and statutory rights. The course uses cases, but also is highly experiential, including simulations for grievance handling, arbitration, and performance appraisal. Labor and Employee Relations (LER) is useful for HR students, but also for operations students (since many factories deal with the issues we cover in this class) and those who expect to be managing large groups of employees (including those who may become corporate managers, or expect to manage their own companies). For all students who are enrolled in the Human Capital Career Specialization, LER is a required course. Prerequisite: MGT 342. [2] Floyd.
MGT 448. Negotiation. Designed to provide students from all functional backgrounds with skills needed to approach negotiations with confidence. This includes a framework for analysis, knowledge about one’s own tendencies in negotiation, and a chance to experiment with negotiating techniques in various contexts. Topics include integrative and distributive negotiations, individual differences in bargaining styles, coalitions, team negotiations, negotiating through agents, and ethical issues in negotiation. The course uses readings and cases, with considerable emphasis placed on negotiation simulations. Prerequisite: MGT 342. [2] Barry, Vogus.

MGT 449. Innovation Strategy. Focuses on understanding and managing creativity and innovation in organizations by examining the relationships among organizational structure, group dynamics, and individual psychology in problem-solving organizations. While this course primarily draws examples from the contexts of new product development, marketing, and knowledge management, the insights generated apply to all disciplines and organizations facing the problem of routine innovation and change. [2] Owens.

MGT 453. Small Business Management. Studies the legal and business issues encountered by small businesses including company formation, purchasing your own business, capitalization, structure, intellectual property, business plans, patents, advertising, cash management, liability, and business insurance. Small business examples will include family businesses, franchises, service-based businesses (law firms, consulting firms, dry cleaners, restaurants, etc.), manufacturing, and technology-oriented businesses. Prerequisite: MGT 355 or consent of instructor. [2] Böer.

MGT 456. Ethics in Business. Designed to familiarize students with ethical dilemmas and opportunities for moral leadership in business. Students will develop a deeper understanding of the kind of ethical dilemmas they may face in business. They will also develop their skills and confidence in taking moral leadership in their professional careers. Case studies, invited speakers, and readings are used to deepen understanding of the issues and provide practical examples. [2] Barry, Victor.

MGT 459C. Health Care Quality Improvement. Students from the graduate schools of business, medicine, and nursing will work together in teams throughout the course to facilitate interdisciplinary learning. Topics to be covered throughout the course include key readings in research and innovation in quality improvement science, leadership and teambuilding for quality improvement, change management, organizational design for the continuous learning organization, and the business case for quality improvement. Students will also participate in an introductory simulation at Vanderbilt’s CELA lab and have access to resources at VUMC to bring a real-world perspective to the course. This is a two-mod course: 459C and 459D. [1] per mod. Ramanujam.

MGT 459D. Health Care Quality Improvement. Students from the graduate schools of business, medicine, and nursing will work together in teams throughout the course to facilitate interdisciplinary learning. Topics to be covered throughout the course include: key readings in research and innovation in quality improvement science, leadership and teambuilding for quality improvement, change management, organizational design for the continuous learning organization, and the business case for quality improvement. Students will also participate in an introductory simulation at Vanderbilt’s CELA lab and have access to resources at VUMC to bring a real-world perspective to the course. This is a two-mod course: 459C and 459D. [1] per mod. Ramanujam.

MGT 459E. Health Care Marketing. Health Care Marketing is designed to teach students how to apply marketing concepts and tools to health care service and product management. One of the key objectives of the Health Care Marketing course is to understand how value is defined and delivered in health care markets. Another objective is to explore how the marketing mix (product, price, place, and promotion) is effectively managed in different types of health care organizations. Health care marketing theory and models will be reviewed, but our priority will be on case studies, best practices, and applications. A hallmark of the course is active student engagement and participation. The course is most valuable for students who will work for a health care organization, will consult with health care organizations, or are with a company that offers health care-related products or services. Others interested in understanding the dynamics of the market-driven forces in health care will also benefit. Prerequisite: MGT 361 or permission of instructor. [2] Staff.

MGT 459F. Health Care Delivery Organizations. In recent years, there has been a surge in the efforts to apply management principles to improve health care delivery. Although a growing number of health care organizations have adopted various management innovations (e.g., lean production, team-based structures, etc.), the results—measurable improvements in the efficiency, efficacy, and quality of care delivery—have been mixed. This course examines the mixed results in the light of the distinctive features of health care organizations. We will discuss how these organizational features lead to ineffective implementation of management innovations, and identify managerial strategies for successfully leading process improvement initiatives in health care organizations. (2) Ramanujam.

MGT 460. Marketing Communications: Advertising. This course covers the overall communications strategy with prime emphasis on the role of advertising and theories of how advertising works. Typical topics covered include targeting, creative strategy, media strategy, budgeting, setting communications objectives, and advertising agency management. Complements MGT 464, Sales Promotion. Readings, cases, written case reports, and advertising lab assignments. Prerequisite: MGT 361. [2] Escalas.

MGT 461A. Qualitative Marketing Research. This course is designed to provide an overview of qualitative marketing research and its use in making effective marketing decisions. Because MBA students are not typically trained for careers in market research, the course emphasizes two things that are very relevant for a marketing manager: (1) how to evaluate the design of research studies to assess whether the results are valid and meaningful, and (2) how to analyze and interpret market research data for marketing decision making. Towards this end, we will examine a variety of qualitative research techniques including focus groups, observation, in-depth interviews, ZMET, and projective techniques. This course will provide students with a “hands-on” experience with qualitative marketing research techniques through case discussions and assignments that include conducting research for an actual marketing problem faced by a real-world client. Corequisite: MGT 361. [2] Escalas.

MGT 461B. Survey Design and Analysis. This course is designed to provide an overview of survey research and its use in making effective marketing decisions. Because MBA students are not typically trained for careers in market research, the course emphasizes the analysis and interpretation of market research data for marketing decision making, and the design of research studies so that the results are both meaningful and valid. The course focuses on descriptive research, primarily survey research, as well as touching briefly on causal research (e.g., experimentation and test marketing). The best way to learn the material in this course (even for a marketing manager who may not actually engage in data analysis in the future) is through a “hands-on” experience. Towards this end, students will design and implement a questionnaire, collect data, and analyze the data using statistical software. The course will apply many of the statistical techniques learned thus far in the Owen MBA program, such as t-tests, ANOVA, regression, and correlation. Additionally, we will discuss data reduction (e.g., factor analysis), scale reliability (e.g., Cronbach alpha) and more advanced marketing data analysis techniques, such as conjoint analysis, perceptual mapping, and cluster analysis. The emphasis in this course will be on the interpretation and proper use of marketing research techniques, with the goal of training knowledgeable marketing managers who can evaluate the quality of marketing research conducted by others and use the information effectively in making strategic marketing decisions. [2] Dotson.

MGT 461C. Marketing Models. Marketing decisions are primarily the purview of CEOs, CMOs, consultants, and marketing managers, but, increasingly, marketing has permeated throughout companies such that all managers must consider their customers. Marketing decisions are optimal when they are fact based, and marketing models are informed by both data and judgment. Models will be studied, created, and tested for all elements of marketing: clustering customers into segments, forecasting market sizes, customer relationship management database systems, diffusion rates for new products, advertising budgeting, pricing models, etc. Prerequisite: MGT 461B. [2] (Not offered 2011/2012)
MGT 462. Consumer Analysis. Consumer Analysis is the first of two sequentially-linked Owen courses studying consumer behavior. The present course covers the decision-making phase of purchasing and the cultural and social factors that impinge on this decision. In MGT 562, Consumer Satisfaction/Dissatisfaction and Loyalty, the post-decision phase of consumption and its management (e.g., satisfaction, retention, and loyalty programs) will be studied with a greater focus on the critical value of retaining customers. At its basic premise, marketing is an attempt to influence consumers toward a purchasing act (and oftentimes a non-act). This course seeks to provide insights into consumer pedagogies (e.g., psychology, sociology, social psychology) used in developing effective marketing strategies. In addition to learning how a deeper appreciation of consumer behavior analysis can inform the design of effective marketing, you will also gain a better understanding of yourself as a participant in marketing influence. Prerequisite: MGT 361. [2] Escalas, Hoffler, Posavac.

MGT 464. Sales Promotion and Personal Selling. This course equips students with the tools necessary to craft an effective integrated strategy for the promotion of goods and services. Students will learn about the variety of consumer- and trade-oriented sales promotions available to marketers and how to design such promotions for maximum sales as well as brand- ing impact. The course will also consider how business success can be facilitated by a strong sales effort. To this end, the course will cover the role of selling in the broader marketing plan, as well as principles of successful selling. Sales promotion and selling are the two main foci of the course, but other integrated marketing communications tools will be covered including public relations, direct marketing, sponsorships, and merchandizing. Although the principles of effective advertising are exclusively covered in MGT 460, this course will cover optimal strategies for the integration of sales promotion with particular focus on the life cycle of the brand. The course serves as a complement to MGT 460—neither course serves as prerequisite for the other. Prerequisite: MGT 361. [2] Posavac.

MGT 467. New Product Development. The new product development process is examined from idea to launch, covering elements such as idea screening and market scoping, to product development and market testing. Multiple techniques will be applied, including concept testing, conjoint analysis, marketing, new product diffusion structures and rates, etc. Prerequisite: MGT 361. [2] Ratchford.

MGT 468. Brand Management. A business thrives or withers as a function of the health and success of its brands. This course will give students the tools to develop and execute effective brand strategies in the aim of building and maintaining strong brands that endure over time and that can withstand competitive threats. Marketing principles will be given to recognize opportunities identified, their value assessed and protected, and successful products/companies developed? [2] Gregg/Holroyd.

MGT 470. Medical Devices and Life Sciences. The discovery, development, and commercialization of new technologies drives innovation in the health care industry. Life sciences, defined as biotechnology, pharmaceuticals, devices, and diagnostics, are a critical component of the health care system. The real-world orientation of the class will allow students to bring their core learning to date in the context of a dynamic interactive and problem-solving environment. Multiple strategies exist for a budding company or promising product in its growth cycle, but many viable options and resources are overlooked. Few strategies can be executed successfully without a thorough understanding of the unique market dynamics and a focused tactical plan to address the market demands. The class will explore and analyze: What drives this market? What are the unique challenges? What creates a real barrier to entry? How are opportunities identified, their value assessed and protected, and successful products/companies developed? [2] Van Horn.

MGT 471A. Health Care Immersion. Health Care Immersion is a required week-long experience for all Health Care MBA students. It is offered between Mods I and II in the fall of the first year. Students will spend time in the ER, OR, physicians’ offices, Lifeflight Operations, etc. [2] Van Horn.

MGT 472. Supply Chain Management and Information. An introductory course on managing material and information flows throughout the supply chain, including aspects of product design and configuration, inventory planning, network configuration, and channel management. Topics include managing products with short life cycles, strategic alliances and information sharing, supplier development, and electronic supply hubs. Prerequisite: MGT 371. [2] Kurtulus.

MGT 473. Health Care Operations. The health care industry is large and growing. Faced with rising costs and quality issues, health care organizations are under unprecedented pressure to improve efficiency and quality. Consequently, there is a big opportunity for health care organizations to better manage their operations. In this course, we will analyze health care organizations using both qualitative and quantitative principles of operations management. The course focuses on three areas of health care operations management: (1) designing health care delivery systems, (2) capacity planning and decision making under uncertainty, and (3) process failure, learning, and improvement. The course is largely case based. Case settings include hospitals as well as other organizations such as pharmaceutical companies. Grades are based on class participation, three case write-ups (done in groups), and a group project. The course builds on the core course in operations management and will benefit students interested in consulting, operations management, and/or health care. Prerequisite: MGT 371. [2] Lapré.

MGT 475. Operations Strategy. Includes the importance of manufacturing strategy to overall business strategy, as well as its relationship to other functional strategies in the firm. Additional topics include management of process technology, location and capacity management, and manufacturing performance measurement and how these issues affect competitive advantage. Lectures, outside readings, guest speakers, and cases are used to illustrate these concepts. [2] Scudder.

MGT 478. Essentials of Project Management. Using a mix of lectures, cases, and hands-on exercises, this intensive, multi-day short course covers key concepts and issues in project management. The course emphasizes practical tools and techniques for leading a team through the initiation, planning, execution, and close-out phases of a project. As part of the course, students will collaborate in applying selected team-based project management tools to a multi-segment case scenario. Specific course topics include the role of projects in supporting organizational strategies, understanding and measuring project success, elements of effective project initiation, stakeholder management, the work breakdown structure, project uncertainty assessment, project scheduling techniques, tools for project monitoring, project closure and learning, and the skills and capabilities of the effective project manager. [1] Hyer. (Not offered 2011/2012)

MGT 479. Management of Service Operations. The service sector has become the dominant sector in the global economy, yet productivity growth in the service sector has consistently lagged that of the manufacturing sector. Consequently, there is a big opportunity for service firms to better manage their operations. This introductory course on service operations covers design of service delivery systems, management of service capacity and demand, management of quality in services, and management of global service operations. The course will further your case analysis skills. Prerequisite: MGT 371. [2] Lapré.


MGT 482. Data Management and Business Intelligence. Introduces the principles of database management system development and use including an overview of different data models, and methods for conceptual, logical, and physical design of databases. Issues in database administration and advances in database technology (distributed databases, knowledge base systems, heterogeneous databases) are also addressed. [2] March.

MGT 500. Medical Devices and Life Sciences. The discovery, development, and commercialization of new technologies drives innovation in the health care industry. Life sciences, defined as biotechnology, pharmaceuticals, devices, and diagnostics, are a critical component of the health care system. The real-world orientation of the class will allow students to bring their core learning to date in the context of a dynamic interactive and problem-solving environment. Multiple strategies exist for a budding company or promising product in its growth cycle, but many viable options and resources are overlooked. Few strategies can be executed successfully without a thorough understanding of the unique market dynamics and a focused tactical plan to address the market demands. The class will explore and analyze: What drives this market? What are the unique challenges? What creates a real barrier to entry? How are opportunities identified, their value assessed and protected, and successful products/companies developed? [2] Gregg/Holroyd.

MGT 501. Health Care Immersion. Health Care Immersion is a required week-long experience for all Health Care MBA students. It is offered between Mods I and II in the fall of the first year. Students will spend time in the ER, OR, physicians’ offices, Lifeflight Operations, etc. [2] Van Horn.

MGT 501B. Health Care Immersion. The government of the United States plays three key roles in oversight of the health care system. It directly manages care for 27 percent of the population, establishes rates of payment directly and indirectly for all providers, and regulates the industry through administrative and legislative procedures. This course explores the impact of government policies, regulations, and reform efforts at the state and federal levels on the business of health care. Content and reading assignments focus on major problems of system-cost, access, and quality, as well as secondary issues that relate directly to reforms targeting these issues. Prerequisite: MGT 501A, MGT 503. [2] Van Horn.
MGT 502. Health Care Innovation and Evaluation. Health care is evolving with wave after wave of new technologies, insurance models, information systems, governmental regulations, genetic discoveries, and institutional arrangements continuously impacting the system. Entire organizations in health care are devoted either to promoting innovations (selling the latest drug, imaging system, medical device, software package, or Internet site) or preventing innovations from disrupting the status quo (by counter-detailing, keeping drug reps away from doctors, requiring certificates of need, or disallowing reimbursement). Successful innovation hinges on numerous factors, including serendipity of discovery, wise paths taken in the past, investment decisions in the present, a vision of the future, and access to new technologies via mergers and acquisitions and strategic alliances. These factors manifest themselves in terms of favorable market structures, the possession of key resources and capabilities, and successful ties with other organizations upstream and downstream in the value chain. This course focuses on the current state of innovation within the health care industry worldwide with very specific emphasis on the state of health care innovation in the U.S. [2] Burcham.

MGT 503. Health Care Economics and Policy. Introduces students to the institutional detail of the health care industry which affects the fundamental business challenges in delivery, financing, and technology companies. The objective of the course is to establish a base comfort level and understanding of the complex interrelationships among the players in the industry and how this structure has evolved over time. Students will understand the shortcomings of current systems and the important issues which must be addressed to create value in health care systems. Students will leave the course with an improved ability to frame the important questions in health care which will drive business strategy. Prerequisite: MGT 501. [2] Van Horn.

MGT 504. Financial and Strategic Analysis: Applications to Health Care Services. Wall Street analysts develop fundamental views of industries and the companies participating in those industries. While all analysts utilize publicly-available industry and company information, they also develop proprietary information sources. Further, they bring different perspectives to their analysis. Therefore, analysts often reach different conclusions as to industry and company fundamentals and valuations. Yet the analytical process and data inputs used to reach the conclusions are often as important to investor constituencies as the analyst's investment recommendation. This course is designed to apply finance, accounting, and health care industry knowledge to hone the student's analytic skills. Students will be required to examine different perspectives on the managed care and hospital industries, critique those perspectives, and perform their own analyses. They will also be required to examine different perspectives on company-specific events or situations, again critiquing the perspectives and reaching their own conclusions. Prerequisite: MGT 311, 331, 503 recommended. [2] [Not offered 2011/2012]

MGT 505. Health Care Law and Regulation. Provides a brief overview of the U.S. health care system and a focused look at health care policy processes and implications. It includes an analysis of what policy is, how it is implemented, the effects of various policy decisions, and real-life examples of policy in action. The course recognizes that health care services consume an ever-increasing percentage of the gross domestic product and thus have far-ranging impact on the economy of the United States and the lives of all of us as individuals. The course, therefore, is designed for graduate students from a variety of disciplines who are interested in how policy affects the delivery of health services, the economic landscape, and society in general. [2] Cooper, Van/Horn.

MGT 506. Health Care Information Technology. The course is an introduction to the role of information technology in the health care industry. Although designed around technology applications for health care, the course focuses on critical issues around IT management applicable across any industry. Whether you are directly responsible for managing an IT group or will interact significantly with an IT department, the concepts developed in this course should prove valuable. Designed around a strategic-level, health care IT implementation project, the course explores several IT-related topics including the role of IT in organizational strategy, technology procurement, needs assessment, project management, economic justification, user support and technology, and business risk management. [2] Seay.

MGT 507. Health Care Finance and Accounting. This course was developed to focus on the unique aspects of financial management of health care organizations. The unique financial issues of the health care service organizations are due to the not-for-profit nature of many service providers. Another aspect of health care organization finance is that there are many unique industries within the industry that require specialized financial knowledge. These include biotech, pharma, payors, real estate, and academic medical centers to list a few. Nashville is unique among American cities for being home to a variety of health care companies. This course is designed to explore many of the financial nuances of several of these companies through the eyes of the business and financial executives who manage these companies. The broad objective of this course is to permit you to explore the financial structure and financial performance of area companies within the health care industry by something more than text reading and class lecture, but also interaction with health care industry leadership. [2] Staff.

MGT 511. Advanced Financial Reporting and Analysis. Examination of the nature and financial reporting aspects of various business transactions including corporate acquisitions, mergers, the formation of other strategic alliances, and accounting for governmental entities. Topics include accounting for business combinations and consolidations, joint ventures, and foreign currency translation, variable interest entities, derivatives and hedge accounting, and financial reporting under Governmental Accounting Standards. Prerequisite: MGT 411. [2] Jenkins.

MGT 512. Taxation of Corporations and Shareholders. Focuses on the fundamental concepts of federal income taxation that apply to corporations and shareholders. A “cradle-to-grave” organizational approach is used, emphasizing organization and capital structure of the corporation, dividends and other distributions, stock redemptions, corporate divisions, taxable and tax-free mergers and acquisitions, and liquidation of the corporation. The objectives of the course are not to make students “tax experts,” but to sensitize them to the tax implications of transactions involving corporations and shareholders so that, as business managers, entrepreneurs, or advisers, they can spot the tax concerns or opportunities, identify the major tax issues, ask good questions of the “tax experts,” and understand the answers received as a critical step in making business and financial decisions that maximize wealth. Prerequisite: MGT 311, 331. MGT 412 is highly recommended. [2] Jones.

MGT 513. Financial Statement Analysis. This course provides a broad framework for using financial statements and other SEC-required regulatory disclosures in business analyses. Emphasis is placed on developing a critical, general manager’s perspective for interpreting required financial disclosures, understanding the types of financial information available in the public domain and their purposes, developing an appreciation of the inherent ethical conflicts that may color managers’ and sell-side analysts’ disclosures, and formulating an approach to evaluating an enterprise’s overall financial reporting and the implications of that analysis from the perspective of a potential shareholder or creditor. The course objectives are reinforced through the course reading materials, assigned problems, in-class problem solving, and class discussions. This course is useful for individuals planning careers in investment banking, portfolio management, corporate finance, management consulting, and security analysis. Recommended prerequisite: 411. [2] Woodlief.

MGT 514. Taxation of Joint Ventures, Partnerships, and other “Flow-Through” Entities. Focuses on the fundamental concepts of (1) federal income taxation of “flow-through” entities, such as the joint venture, partnership, LLC, and S corporations; (2) the federal gift and estate taxes; and (3) family tax planning. A “cradle-to-grave” approach is used for “flow-through” entities, emphasizing their formation, operation, sale or exchange, and liquidation. Gift and estate tax topics include transfers subject to tax, valuation, exclusions, credits, procedural matters, and computation of tax. Family tax planning topics include minimizing gift, estate, and income taxes; valuation of specific assets; and estate liquidity. The objectives of the course are not to make students “tax experts,” but to educate them on the role taxes play in making good decisions, provide them with a working knowledge of those principles of tax law that are of wide application and importance, and develop their appreciation of tax planning as a process for maximizing wealth. Prerequisite: 311. [2] Jones.
MGT 518. Accounting and Finance for Entrepreneurs. Covers the accounting and financial issues faced by rapidly growing start-up firms. Deals with accounting systems, cash planning systems, and financial issues managers must handle for the firm as it grows its annual sales from zero to 20 million. This course does not count for credit toward a Finance concentration. Prerequisite: MGT 311. [2] Böer.

MGT 524/S24A. Seminar In Monetary and Fiscal Policy. Focuses on current fiscal and monetary problems and policies related to the functioning of and the outlook for the economy in which business operates. The approach is pragmatic and institutional but also involves the basics of how our monetary system operates and the theoretical concepts as they apply to current problems and policies. Distinguished speakers, including top-level Federal Reserve and Treasury officials and leading representatives of private research and financial organizations participate in seminar presentations and discussions. [1] Daane.

MGT 526. Corporate Strategy. Focuses on the challenges of formulating corporate-level strategies and their implementation. In contrast to business-level strategy, which addresses competitive advantage in a single market or industry, we analyze how competitive advantage can be created through the configuration and coordination of activities across multiple markets and industries. As part of the course, distinctive challenges that face multinational corporations are also discussed. Students will gain experience in discovering, diagnosing, and solving corporate-level problems including corporate diversification, strategic alliances, multi-market interaction, and global strategies. Prerequisite: MGT 355. [2] McCann.

MGT 530. Mergers and Acquisitions. Covers some of the major corporate finance activities of investment banks including mergers and acquisitions, and takeovers and takeover defenses, as well as private financing, asset restructuring, capital restructuring, leveraged buyouts, management buyouts, and leveraged recapitalizations. This course is meant to familiarize students with institutional details and to present a variety of case situations in which corporate valuation, industry and financial analysis, strategic decision making, and financial contracting and design are practiced. Casework represents an integral part of this course and is used to challenge students to structure their own analysis of how corporate finance can be used to create value for shareholders. Prerequisite: MGT 432A. [2] Megginson.

MGT 531. Venture Capital. This course examines the financial, economic, and legal strategies that underlie private equity transactions in the United States and other countries. The course begins by examining how private equity firms raise money from institutional and individual investors and structure private equity funds. We will discuss the legal, financial, and economic motivation for the different types of private equity fund structures. The course then turns to how private equity funds select, invest, and manage their portfolio companies. We will discuss how venture capital firms, a particular (and very important) type of private equity investor, provide capital to start-up firms, and how other private equity firms provide capital to help more established companies, both public and private, grow and restructure. One common theme that runs through this course is how financial instruments and legal contracts between the parties involved in private equity transactions address predictable conflicts of interest. The course will center on the study of cases that highlight important concepts and issues in private equity transactions using actual historical situations. Students are expected to do fundamental analysis of the companies and transactions presented in the cases as well as to discuss how the legal environment at the time of the case affects their recommendations. Prerequisite: MGT 432A. [1—short course] Megginson.

MGT 532. Risk Management. Considers techniques for risk management of financial institutions. Topics include value at risk systems for managing risk, the application of portfolio theory to risk management, forecasting risk and correlations, regulatory approaches to risk control, and regulatory capital requirements. Prerequisite: MGT 435B, 435C. [2] Ball.

MGT 534. Financial Data Analysis. Introduces students to the many databases used in empirical research in finance, including CRSP, CompuStat, TAQ (NYSE, Amex, and Nasdaq-NMS transaction data), and NASDTRAQ (Nasdaq trades, inside quotes, and individual dealer and ECN quotes). The course will use the SAS programming language to access these databases and to analyze the data. Basic Fortran programming will also be presented to familiarize students with CRSP/Compustat access programs. The course is intended for Ph.D. students and MBAs who are interested in more analytically oriented finance positions. Prerequisite: MGT 431. [2] Schenzer.

MGT 535A. Derivative Securities Valuation. Examines the pricing of derivative securities. Focuses on futures, options, and exotic securities. A number of valuation techniques are examined which include numerical approaches. Prerequisite: MGT 435C. [2] Branger, Schlag.

MGT 536. Active Portfolio Analysis. Takes the perspective of a quantitatively oriented equities portfolio manager. It examines portfolio theory, portfolio selection models, equilibrium asset pricing models such as the CAPM and the APT, earnings estimation, and the evaluation of portfolio performance. The course is designed for very quantitatively oriented students. [2] Cooper, R.

MGT 539F. Special Topics in Accounting: Federal Income Taxation of Mergers and Acquisitions. Designed primarily for the student who wants a general understanding of the basic principles and concepts of federal income taxation that apply to corporate mergers, acquisitions, and LBOs. Topics include taxable and tax-free stock and asset acquisitions, incorporation transactions, non-acquisitive reorganizations, current and liquidating distributions to shareholders, stock redemptions, and survival of net operating losses and other tax attributes. Prerequisite: MGT 311, 331. [2] Jones.

MGT 539G. Corporate Restructuring. This course is designed to provide students with a general understanding of a variety of financial restructuring and reorganization techniques. Each topic that we discuss describes a transaction that restructures or reorganizes the firm in some particular way. The specific objectives of the course include (1) to help build a framework for analyzing various corporate restructuring transactions primarily through techniques of financial analysis, (2) to provide a broad overview of corporate restructuring approaches which can then be critically applied to solve business problems, and (3) to establish an economic perspective from which to assess the corporate and social consequences of alternative corporate restructuring and reorganization techniques. While corporate restructuring and reorganizations have become common, mainstream transactions, the course material is also designed to help students solidify their understanding of how modern corporations should be managed under conditions of financial distress. In order to fully understand financial and economic aspects of the bankruptcy process, we will also examine the legal framework created by the Bankruptcy Code. This link is important because the code exerts an important influence on the behavior of corporate managers in financially distressed corporations. Prerequisite: 331 [1] Seward.

MGT 540. Leading Change. Examines all aspects of organizational change from the perspective of a change leader or consultant. Topics covered include personal change, how to lead change in organizations, models and frameworks for change, new methods for changing corporate culture and mindset, and approaches for implementing new organization design via strategy, reengineering, or structure. Prerequisite: MGT 342. [2] Daft

MGT 541. New Product Design and Development. If an organization’s products and services are its most important output, then one can assume that the design and development of those outputs is one of its most important functions. Yet, while the modern product design function has grown up in a world of cheap energy, offshore labor, economies of scale, and industrial chemistry, we see a number of issues that our current approach does not seem able to address. For example, we see growing concerns about environmental problems (e.g., pollution, climate change, biodiversity loss), social problems (e.g., poverty, health, safety, regulation, social values), and economic problems (e.g., trade inequity, access to capital, and inefficient technologies); these problems can all be linked to the ways in which we design, produce, and consume products. With this in mind, this course aims to provide students with a basic framework for understanding (and challenging) traditional product development thinking by participating in a process aimed at designing products and services that meet the goal of sustainable production and consumption. [2] Owens.
MGT 542. Design for Sustainability. This interdisciplinary course provides students with a hands-on project-based understanding of the process of new product and service development. Students in the class work in small project teams to design, develop, prototype, and test a new product, process, or service to be presented in a product fair at the end of the course. The course builds upon skills developed in MGT 541 that are fundamental to meaningful participation in cross-functional design teams; to making informed strategic decisions about design-related business issues; and to the commercialization and launch of product, process, and service innovations in traditional and start-up environments. Prerequisite: MGT 541 highly recommended. (2) Owens.

MGT 544. Controversies/Debates in Business, Management, and Society. This course is a vehicle for analysis and debate on current, controversial issues related to business, management, economics, and society. Course objectives blend skills and substance. With respect to skills, there will be material on the nature of argument and analysis, with a goal of creating meaningful improvement in students’ ability to develop and deploy goal-directed persuasive arguments. With respect to substance, an objective of the course is to expand students’ in-depth knowledge of key issues of the day related to business, economics, and management practice. Prerequisite: MGT 342. [2] Barry.

MGT 546. Executive Coaching. Coaching is the application of a set of concepts, skills, and activities to develop employee knowledge, skill, ability and to move employees from current performance to a higher level. The use of coaching to develop employees has grown dramatically in recent years. As McKinsey & Company’s “War for Talent” survey reveals, executives believe that coaching is important for their development and is far more beneficial than traditional training. However, most executives believe their companies do not do a good job of providing coaching, and most employees report wanting more coaching and better quality coaching than they are currently getting. This course focuses on the concepts, skills, and activities that constitute effective coaching and how to use coaching both to work on areas that need improvement and to build on employee strengths. In particular, we will explore the following topics: theories of coaching, types of coaching, characteristics of helping relationships, listening, questioning, assessment, feedback giving, goal setting, action planning, and ongoing support. [1] Cannon.

MGT 547. Training Systems Management. Corporations invest over $50 billion per year for training and development programs with estimates for increased funding needed for new employees as baby boomers begin to retire. As companies world-wide grapple with an ever-mobile workforce, the continuous search for skilled labor, and rapid technological advancements, employee training has become a key strategic focus in order to compete in the global marketplace. This course will address all elements of a systematic process for managing corporate training programs that meet targeted business needs including organizational assessments, training budgets, training evaluation, ethical considerations, generational and cultural issues, and strategic planning, to name a few. All supervisors and managers need to have a solid understanding of the training process within corporations in order to stay competitive and to recruit and retain a highly skilled workforce. Students will be assessed on class participation, group activities, and a final paper. [1] (Not offered 2011/2012—offered every other year)

MGT 549A/B. Special Topics in Organization Studies: Practicum on Employment Discrimination: EEOC. The purpose of the practicum is to expose students to EEOC procedures, the kinds of cases that result in discrimination complaints, and the ways in which these cases can be resolved. The course takes place at the Nashville office of the Equal Employment Opportunity Commission and includes training in EEO laws, observation of intake interviews, case analyses, and case write-ups. Students may also be involved in attempts to mediate disputes. The practicum takes one semester to complete and requires about 5-6 hours a week of work (a half-course work-load). The course is limited to three students per semester (see Ray Friedman for permission to register) and is offered in the fall and the spring. [2] Friedman.


MGT 550A. Strategy and Operations Consulting. This course focuses on the introduction to, and overview of, general management consulting. The course is composed of two primary facets: 1) an overview of the management consulting industry (predominantly in North America, but important global factors will be included as well), and 2) an introduction to practical dimensions of a consulting project, including required capabilities. The overview of the industry explores origins/background, current industry and segments, principal participants, trends, critical success factors, and future predictions. The second section of the course in Mod III, MGT 550B, covers the entire life-cycle of a consulting engagement. This course is delivered across Mods II and III. Due to the structure of the course practicum, students must enroll in both courses. Students may be asked to withdraw at the end of Mod II if they are unable to be effective team members. Prerequisite: MGT 355 and MGT 371. [2] Fassinger and Smiley.

MGT 550B. Strategy and Operations Consulting Project. This is the second half of the course, MGT 550A. MGT 550B covers the entire life-cycle of a consulting engagement, including the sales process, issue identification, interview/data collection, hypotheses development, analyses selection and execution, solution/recommendation development, implementation planning, and implementation initialization. This section includes specific training material on these topics as well as an actual client/project environment. Embedded topics include client relationship management, work plan development and management, resource management, quality management and performance evaluation.

The project scope includes the dimensions of process, people, finance and technology. Project teams consist of up to six individuals. Prerequisite: MGT 550A. [2] Böer.

MGT 554A. Introduction to Entrepreneurship. Will study different approaches to entrepreneurship and will learn to identify potential opportunities, to evaluate those opportunities, and to develop a plan for implementation of a business concept. Practicing entrepreneurs will serve as speakers in the program, and students will work with cases to learn about the practice of entrepreneurship. [2] Böer.

MGT 554B. Writing a Business Plan. Develops detailed business plans for students’ new ventures. The process of business plan development is intense and emphasizes concept development, followed by research, assumption verification, and practical implementation. Plans include an executive summary, business description, market analysis, competitive analysis, marketing plan, financial plan, and operational plan. Plans are presented before a panel of student peers and business community judges, where they are rated individually. Prerequisite: MGT 361. [2] Böer.

MGT 554D. Launching the Venture. Studies the critical post-business plan and funding, pre-revenue stage of a start-up venture, an extremely busy time in the company’s life. This segment of the company’s life is often referred as the B-to-C round funding phase. This course assumes that you, the entrepreneur, have your initial business plan and your initial funding and that your venture is getting underway. It focuses on the “execution” of the venture including product or service development, developing your “go-to-market” strategy, company and product/service positioning, identifying the market influencers and developing effective strategies to win them over, company introduction to the market, product and service introduction, later-stage business plan strategies, and later-stage funding strategies. The course will run as a live simulation. Prerequisite: MGT 321. [2] Burcham.

MGT 554F. Business Models in Music Publishing. (MGT 554F and MGT 554G is a two-course sequence.) The entertainment industry is in the midst of a digital revolution. The ways that we create, discover, distribute, and consume entertainment are changing rapidly and forever. This two-course sequence will examine the effects of this revolution on current and historical business models. Using the music industry as our example, we will look at the problems that the conventional models are facing and study some of the industry’s attempts to solve them. MGT 554F (Module III, 2 hours) will look specifically at the record company, music publishing, and songwriting segments. MGT 554G (Module IV, 2 hours) will examine the artist management, touring, and concert promotion segments. Students must take MGT 554F to be eligible to take MGT 554G. Exceptions will be made only with permission of the instructor. Our emphasis will not be on the technology itself but on changes it forces in the current models. We will also examine the entrepreneurial opportunities that exist in this rapidly changing environment.
The courses will consist of lectures, guest speakers, and case studies. [2] (Not offered 2011/2012)

MGT 554G. Artist Management. (MGT 554F and MGT 554G are a two-course sequence.) The entertainment industry is in the midst of a digital revolution. The ways that we create, discover, distribute, and consume entertainment are changing rapidly and forever. This two-course sequence will examine the effects of this revolution on current and historical business models. Using the music industry as our example, we will look at the problems that the conventional models are facing and study some of the industry’s attempts to solve them. MGT 554F (Module III, 2 hours) will focus specifically on the record company, music publishing, and songwriting segments. MGT 554G (Module IV, 2 hours) will examine the artist management, touring, and concert promotion segments. Students must take MGT 554F to be eligible to take MGT 554G. Exceptions will be made only with permission of the instructor. Our emphasis will not be on the technology itself but on changes it forces in the current models. We will also examine the entrepreneurial opportunities that exist in this rapidly changing environment. The courses will consist of lectures, guest speakers, and case studies. [2] (Not offered 2011/2012)

MGT 555. International Seminar. Focuses on issues of business, management, culture, and political economy. Students work in groups to (a) identify a management issue or research question to be addressed, (b) propose a methodological approach, (c) follow through with the proposed analysis, and, (d) present findings. Students participate in a field research trip to the region studied. Application required. [2] Cohen.


MGT 557. Global Business Association Immersion Trip. An international immersion trip. Students must attend pre-trip preparation sessions during September and complete the week-in-residence. Topics will include business culture, language, and cultural information, and other relevant topics. [1] Parsley.

MGT 559A/B. Project Pyramid. Introduction to the problem of poverty alleviation through business development. Topics include understanding the problem of poverty and developing a framework for business applications for alleviating poverty. An overview of the business models to be developed during the course including micro-finance, marketing, supply chain, and information technology. Students will also explore the range of context factors which contribute to creating the conditions of poverty and may pose obstacles to its alleviation. [2] Victor.

MGT 560. Marketing Strategy. Builds on the strategic groundwork laid in core marketing and offers students an opportunity to apply their marketing strategy skills. Students will compete in an elaborate, multi-period marketing simulation (Markstrat). As in the real market, there will be winners and losers, and students’ grades will be based partially on how well they perform against competitors in this simulation. In addition, the course will introduce research on special topics such as scenario planning and competitive conjectures. Prerequisite: MGT 361. [2] Ratchford.

MGT 562. Customer Relationship Management. Provides an introduction to the study of customer satisfaction and customer relationship management. Topics addressed included satisfaction measurement, linking satisfaction to firm performance, customer profitability and lifetime value, and predictive analytics for database marketing. This course is taught from a quantitative perspective, with particular emphasis placed upon measuring (and ultimately optimizing) the behavioral and financial impact of customer satisfaction and loyalty programs. To this end, a variety of data analysis techniques will be utilized throughout the term, including logistic regression, simulation, and optimization. Measurement (survey) methods and issues are also an integral focus of the course. Prerequisite: MGT 460 or 462 or consent of instructor. [2] Dotson.

MGT 565. Internet Marketing Strategy. This covers the fundamentals of Internet marketing, search engine marketing, email marketing, e-commerce promotions, and online merchandising. We’ll cover topics such as working with interactive agencies, structuring Internet business development deals, creating online promotional campaigns, tracking and reporting online marketing initiatives, budgeting and forecasting for online customer acquisition efforts, user interface and design strategies, and understanding key drivers of success for affiliate marketing, search engine marketing, email marketing, and new and upcoming forms of online marketing within virtual worlds, online gaming, and social media. Prerequisite: 361. [2] (Not offered 2011/2012—offered every other year)

MGT 568. Pricing Strategies. Considers the theory and practice of setting prices. We will bring together economic frameworks and models of consumer behavior to analyze different pricing frameworks (e.g., value pricing, cost-plus) and tactics (segmentation, bundling). Pricing examples from various industries and legal aspects of pricing will also be discussed. Prerequisite: MGT 355, 361. [2] Dotson.

MGT 572. Strategic Management of Technology. Focuses on the strategic management of technology and innovation in established firms. The conceptual framework of the course is an evolutionary process perspective on technology strategy and innovation. The fundamental ideas underlying this evolutionary perspective are (1) that a firm’s technology strategy emerges from its technological competencies and capabilities, (2) that technology strategy is shaped by external (environmental) and internal (organizational) forces, and (3) that the enactment of technology strategy, through the experience it generates, serves to further develop the firm’s technological competencies and capabilities. Cases, readings, and lectures are utilized. [2] Scudder.

MGT 574. Management Science in Spreadsheets. Uses Microsoft Excel 2010 (with a comparison to Excel 2007) to demonstrate optimization modeling (linear, 0-1, and nonlinear programming and simulation of financial and operations problems. Financial applications include portfolio optimization, short-term cash flow planning, capital budgeting, branch-bank site location, and arbitrage models. Operations applications include aggregate production planning, supply chain optimization, facility location, personnel scheduling, and production scheduling with setup costs. We will do virtually all work in Excel, learning how to use Excel’s features to gain insights into common business problems. Advanced features of Excel, including pivot tables, data tables, form controls, filters, charts, text worksheet functions, subtotals, and efficient downloading of data from the Internet are covered. Prerequisite: A knowledge of Excel fundamentals, such as the SUM, MIN, MAX, and AVERAGE functions, copying and pasting formulas with relative and absolute cell references (such as $A$1), and formatting the number of decimal places in data cells. A test is available from the instructor to determine whether students will be able to keep up with the class. A tutorial is available for those wanting to improve their skills. [2] LeBlanc.

MGT 575. Advanced Spreadsheets for IT Applications. Covers the use of Microsoft Excel and the programming language VBA (Visual Basic for Applications) within Excel for obtaining, managing, and processing information. Example areas covered include (1) automatically producing customized mass emails and summary reports, (2) updating Excel databases with 100 or more sheets, (3) copying from a user’s workbook to a separate master workbook for analysis and returning solutions, and (4) solving a series of optimization models for various exchange rates. Most of the managerial problems used for illustration involve financial and operations applications. No prior exposure to VBA or any other programming language is required. Prerequisite: MGT 574. [2] LeBlanc.

MGT 577. Managing and Improving Processes. This course is all about processes—the fundamental ways in which work gets done in organizations. The course equips students with concrete skills for analyzing, improving, and controlling office, administrative, service, and manufacturing processes. Specific topics include defining and understanding processes, eliminating waste from processes, the improvement cycle and tools, six sigma, statistical process control, and implementation issues (i.e., change and project management). Prerequisite: MGT 371. [2] Hyer.

MGT 599F. Data Mining. Data mining technologies enable managers to effectively utilize the huge volumes of data maintained in corporate data warehouses. These include both statistical and artificial intelligence techniques such as principal components analysis, multiple and logistic regression, Bayesian analysis, clustering techniques and neural networks. Such techniques are included in commercially available data mining software.
systems. This course focuses on the effective utilization of such technologies in managerial applications such as customer relationship management, database marketing, credit rating, fraud detection, and product recommendation systems. [2] March. (Not offered 2011/2012)

**MGT 605A/B. Practice of Transplant Administration.** The Practice of Transplant Administration course links the clinical, financial, and operations functions of a hospital transplant center in a real-world setting. Through lectures on the business of transplantation and transplant clinical processes, a strong understanding of the business and clinical aspects will be gained. Attendance at the National Practice of Transplantation Workshop in San Diego in the fall is expected. This opportunity provides an immersion into transplant administration and the opportunity to interact with transplant business professionals from around the country. This program is the first in the country to be offered at a graduate business school and is done in partnership with the Vanderbilt Transplant Center. This is a two-mod course: 605A and 605B. [2] per mod. Zavala.

**MGT 615. Independent Study in Accounting.** Prerequisite: Consent of instructor. [Variable credit] Staff.

**MGT 635. TVA Investment Challenge.** Prerequisite: Permission of instructor. [1]. Christie.

**MGT 635A. Finance Independent Study.** Various.

**MGT 645. Independent Study.** Independent Study HOP. Various.

**MGT 655. Independent Study in Management and Policy.** Prerequisite: Consent of instructor. [Variable credit] Staff.

**MGT 902. Practical Issues in Business Internships.** This course will examine common types of problems encountered by managers in various business settings. To gain practical, hands-on experience, students will observe or act as business managers while interning in an industrial, marketing, consulting, or financial firm for a two- to four-month period. Students will utilize the analysis and problem-solving skills gained in their first-year curriculum to solve real-world business challenges in an unfamiliar environment. The second part of the course will be discussions focusing on the internship experience. Critical to the discussion is the focus on the interdisciplinary aspects of business problems and applicability of the integrative approach to problem solving required in most firms over a wide range of industries. Students will be expected to write a full report concerning their internship experience. This course is designed for international students interested in Curricular Practical Training. [1] Gore.

**MGT 903. International Exchange.** Staff.

**MGT 903A. Maymester/Summer Study Abroad Opportunities.** Prior approval must be obtained from Cindy Matheny, Academic Programs Office. Staff.

**MGT 905. Practicum in Business.** This summer-term course includes a practical business experience or an independent study project on a business-related topic. Adviser approval and submission of MGT 905 application form required. [3] Various.

**MGMT 635C. Independent Study.**

**EMGT 711. Financial Accounting.** Focuses on management’s use of accounting and financial reporting concepts. The first part of the course deals with accounting tools and techniques that contribute to organizational efficiency including standard costs, budgeting, product profitability analysis, and responsibility accounting. The second part of the course covers income measurement and asset valuation focusing on the impact of alternative accounting practices on financial statements. [4]

**EMGT 712. Managerial Accounting.** Examines the preparation and utilization of financial information for internal managerial decision making as well as the design of performance measurement systems managers can use to assess and guide the development of the organization’s internal processes. Analytical tools for the analysis of costs and revenue data for profit-maximizing decisions. [2]

**EMGT 721. Macroeconomics.** Studies the interrelationship of elements that influence global economies including business cycles, interest rates, exchange rates, inflation, employment, and monetary and fiscal policies. Theory is related closely to current developments in the economy. [2]

**EMGT 722. Managerial Economics.** Introduces the economics of the firm including price theory, consumer behavior, theories of cost and supply, equilibrium under different market conditions, demand and supply factors of production, introduction to welfare economics and its effects on modern organizations, game theory for decision making, and applied agency theory in organizations. [4]
EMGT 749. Organizational Behavior. Examines major behavioral issues in the management of organizations. Topics include motive and incentive systems, decision making, management of power and conflict in small groups, attitudes and change, performance, leadership, values, and communication. [2]

EMGT 754. Creating and Launching the Venture. Studies the critical post-business-plan and funding, pre-revenue stage of a start-up venture, an extremely busy time in the company’s life. This segment of the company’s life is often referred to as the B-to-C round funding phase. This course assumes that you, the entrepreneur, have your initial business plan and your initial funding and that your venture is getting underway. It focuses on the “execution” of the venture including product or service development, developing your “go-to-market” strategy, company and product/ service planning, identifying the market influencers and developing effective strategies to win them over, company introduction to the market, product and service introduction, later-stage business plan strategies, and later-stage funding strategies. The course will run as a live simulation. [2]

EMGT 755. Strategic Business Management. The first half of a two-course sequence that culminates in the production of a strategic plan for an organization. The sequence focuses on the role of the general manager to ensure the long-term viability and legitimacy of the firm through goal setting and the formulation and implementation of competitive business strategies. It emphasizes strategy formulation and current techniques of industry and competitor analysis. [4]

EMGT 757. Business Strategy Project. The second half of a two-course sequence on business strategy. Students work closely with a firm they have selected to produce a formal strategic plan. The plan includes close analysis of business objectives, industry, competitors, finances, operations, and marketing to formulate both short- and long-range goals. The final report is formally presented to senior managers of the business and to select faculty or industry analysts. [2]

EMGT 757A. Business Strategy Project. Half of a two-course sequence on business strategy. Students work closely with a firm they have selected to produce a formal strategic plan. The plan includes close analysis of business objectives, industry, competitors, finances, operations, and marketing to formulate both short- and long-range goals. The final report is formally presented to senior managers of the business and to select faculty or industry analysts. [2]

EMGT 757B. Business Strategy Project. Half of a two-course sequence on business strategy. Students work closely with a firm they have selected to produce a formal strategic plan. The plan includes close analysis of business objectives, industry, competitors, finances, operations, and marketing to formulate both short- and long-range goals. The final report is formally presented to senior managers of the business and to select faculty or industry analysts. [2]

EMGT 758. Negotiation. Designed to provide students from all functional backgrounds with skills needed to approach negotiations with confidence. This includes a framework for analysis, knowledge about one’s own tendencies in negotiation, and a chance to experiment with negotiating techniques in various contexts. Topics include integrative and distributive negotiations, individual differences in bargaining styles, coalitions, team negotiations, negotiating through agents, and ethical issues in negotiation. The course uses readings and cases, with considerable emphasis placed on negotiation simulations. [2]

EMGT 761. Marketing Management. Examines the role of marketing in the firm. Topics include marketing planning and decision making, product life cycles, brand management and service decisions, pricing, channels of distribution, and marketing communication. [4]

EMGT 762. Marketing Strategy. Examines the role of marketing in the firm. Topics include marketing planning and decision making, product life cycles, brand management and service decisions, pricing, channels of distribution, and marketing communication. [2]

EMGT 775. Operations Strategy. Includes the importance of operations strategy to overall business strategy, as well as its relationship to other functional strategies in the firm. Additional topics include management of process technology, location and capacity management, strategic supply chain management and operations improvement. Lectures, outside readings, and cases are used to illustrate these concepts.

EMGT 777. Operations Management I. An overview for executive students of operations management in both service and manufacturing organizations. Topics include process analysis, quality control, queueing, enterprise planning systems, managing capacity and inventory, supply chain management, lean manufacturing, and time-based competition. [2]


EMGT 799A. Special Topics in Executive Management. [Variable credit]

EMGT 799B. Special Topics in Executive Management. This course will discuss current topics in executive management. [Variable credit]

EMGT 803. Economics of Health Care Delivery. This course introduces students to the institutional and regulatory detail that impacts the fundamental business challenges within the health care industry. The course will establish a base comfort level and understanding of the complex interrelationships among the players in the industry, how this structure has evolved over time, and how these systemwide challenges are likely to affect business policy in the future. Students will develop an improved ability to frame the important questions and utilize innovative practices that will drive successful business strategy. [2]

EMGT 809. Health Care Accounting. The impact of business issues facing the health care industry on service sector organization will be addressed. Students will apply organizational frameworks to assess the effectiveness of alternative organizational models including departmental organization, service line organization, and coordination of service delivery across functionally organized delivery to maximize delivery system performance. [2]

EMGT 811. Financial and Managerial Accounting. Objectives are to gain knowledge of the functions, limitations, and challenges of financial accounting and to develop the capability to evaluate critically and understand financial accounting theory and practice. The course will also introduce concepts in cost accounting that will develop students’ ability to generate cost data from computerized systems and to creatively use data for management decisions. The course uses real-world data and examples to illustrate the analysis of cost and revenue data for profit-maximizing decisions. [2]

EMGT 818. Health Care Finance. The course focuses on the unique attributes of financial management for health care organizations including the non-for-profit nature of many service providers, as well as the unique characteristics of delivery channels and payer systems. This course utilizes real industry data to explore financial and accounting practices and controls through the eyes of the senior executives who use this information to assess company performance and plan for the future. [2]

EMGT 821. Economics. Analysis of resource allocation, relative prices, and the behavior of individuals, firms, and markets. Topics include consumer choice; preferences and constraints; expected utility theory and risk aversion; models of the firm: production technology, investment, costs, and profit; industrial organization; partial equilibrium under competition and monopoly; information economics: incomplete information; adverse selection, principal-agent, signaling and screening models; non-cooperative game theory: Nash equilibrium, sequential rationality, and bargaining. [2]

EMGT 831. Managerial Finance (MMHC). An analysis of the basic problems in corporate financial management. The course is organized around the theme of asset valuation. Topics covered include stock and bond valuation, derivative pricing, capital budgeting, cost of capital, market efficiency, and company valuation. The price behavior of risky securities, bond valuation, the investor’s portfolio optimization problem, and optimum portfolio selection are also explored. [2]

EMGT 841. Leading Teams and Organizations. Exposes students to the principles of leadership and their application in business contexts.
Through experiential exercises and cases, students are given the tools to analyze and develop their ability to lead others in groups and organizations. A major emphasis is placed on the dynamics of small group processes, with students provided the opportunity to become aware of how they personally work in teams. [2]

**EMGT 842. Leading Teams and Organizations.** Exposes students to the principles of leadership and their application in business contexts. Through experiential exercises and cases, students are given the tools to analyze and develop their ability to lead others in groups and organizations. A major emphasis is placed on the dynamics of small group processes, with students provided the opportunity to become aware of how they personally work in teams. [2]

**EMGT 855A. Capstone Project A—MMHC.** [1]
**EMGT 855B. Capstone Project B—MMHC.** [1]
**EMGT 855C. Capstone Project C—MMHC.** [1]
**EMGT 855D. Capstone Project D—MMHC.** [3]

**EMGT 857. Strategies for High-Performance Health Care Organizations.** This course integrates operational process-based concerns around service delivery with the means for value creation, inter-organizational linkages, and the structure of work among providers. Particular focus will be on the structure of work, delegation and definition of roles, reward and promotion, and studies of high-performing health care organizations. [2]

**EMGT 861. Marketing.** Introduces basic marketing principles and concepts. Successful organizations integrate the objectives and resources of the organization with the needs and opportunities in the marketplace to create customer value. Effective implementation of marketing concepts requires knowledge of key relationships between internal (company) and external (competitors and customers) environments, and how they are influenced by the marketing mix (product management, pricing, distribution channels, and promotion strategy). [2]

**EMGT 862. Strategic Marketing of Health Care Services.** Students will gain the knowledge and skills needed to effectively market health care services and products in both the nonprofit and commercial environments. Students will learn how to use publicly available data and information to assess markets, identify opportunities for growth, and develop integrated marketing strategies for both new and current products and services. Students will be given tools to hone both the strategic and tactical decision-making skills that will propel the business forward. [2]

**EMGT 871. Managerial Operations.** An overview of operations management in both service and manufacturing organizations. Topics include operations strategy, process analysis, quality control, queuing, enterprise planning systems, lean manufacturing, and supply chain management. Particular emphasis will be placed on service operations including the design of service delivery systems, management of service capacity and demand, and management of quality in services. [2]

**EMGT 878. Configuring and Optimizing Health Care Operations.** This course will help students understand and assess the operational efficiency, effectiveness, and efficacy of health service delivery. Conceptual frameworks from the operations course including lean production will be extended and applied within the context of hospitals and other medical service providers, group practices, and insurance companies. [2]
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Endowed Chairs

THE BROWNLEE O. CURREY PROFESSOR OF MANAGEMENT
Currently held by Raymond A. Friedman
Mrs. Frances Hampton Currey established this chair in memory of her late husband, who founded Equitable Securities Corporation in 1933 and served as its president until his death in 1952. Mr. Currey was active in the Vanderbilt Alumni Association and was a member of the Vanderbilt Board of Trust.

THE BROWNLEE O. CURREY JR. PROFESSOR OF MANAGEMENT
Currently held by Richard L. Daft and Bruce Barry
Mrs. Frances Hampton Currey established this chair in 2001 in honor of her son and Nashville businessman, Brownlee O. Currey, Jr.

THE CAL TURNER PROFESSOR IN MORAL LEADERSHIP
Currently held by Bart Victor
Cal Turner, Jr., established this chair in 1999 in affiliation with the Cal Turner Center for Moral Leadership. This Center of Excellence seeks to foster an environment conducive to faculty research and teaching in areas associated with moral leadership, to develop students’ ability to provide moral leadership within their chosen professions as well as within the broader community, and to provide a resource to professionals in the community.

THE FRANCES HAMPTON CURREY PROFESSOR OF FINANCE
Currently held by William G. Christie
This chair was named in 1982 to honor the memory of Mrs. Currey and to express the Owen School’s gratitude for her support and generosity. The fund that supports this chair comes from a bequest in Mrs. Currey’s will.

THE FRANK K. HOUSTON PROFESSOR OF FINANCE
Frank K. Houston, the late honorary chairman of the board of the Chemical Bank New York Trust Company, left funds to bring to the faculty an exceptional individual in the fields of banking and finance. Mr. Houston served on the Vanderbilt Board of Trust from 1937 until his death in 1973 and was one of the first to support the idea of a graduate school of management at Vanderbilt.

THE E. BRONSON INGRAM PROFESSOR OF ACCOUNTING
Currently held by Paul Chaney

THE E. BRONSON INGRAM PROFESSOR OF ECONOMICS AND FINANCE
Currently held by David Parsley

THE E. BRONSON INGRAM PROFESSOR OF FINANCE
Currently held by Nick Bolten

THE E. BRONSON INGRAM PROFESSOR OF MARKETING
Currently held by Dawn Iacobucci and Steve Posavac

THE E. BRONSON INGRAM PROFESSOR OF OPERATIONAL MANAGEMENT
Currently held by Michael Lapre

These five chairs are newly endowed and a generous gift given to the school to honor the memory of E. Bronson Ingram, former CEO of Ingram Industries and former head of the Vanderbilt Board of Trust.

THE WILLIAM C. OEHMIG PROFESSOR OF FREE ENTERPRISE AND ENTREPRENEURSHIP
Currently held by Luke M. Froeb
This chair was established in 2000 with a gift from William C. (Billy) and Margaret W. Oehmig. Billy (MBA ’73) is a principal with the Sterling Group in Houston, Texas, and has been an active leader at Owen since his graduation. In addition to this chair, the Oehmigs also established the William C. Oehmig Scholarship at Owen in 1992. Billy and Peggy (an alumna of the University of Texas) are lifetime members of the Chancellor’s Council and the Owen Associates.

THE RALPH OWEN PROFESSOR OF MANAGEMENT
Currently held by James W. Bradford
This chair is named in honor of the late distinguished American businessman Ralph Owen, who served for twenty years as president of Equitable Securities and eight years as chairman of American Express Company. A life member of the Vanderbilt Board of Trust, Mr. Owen was a member of Beta Gamma Sigma and the Chancellor’s Council. The Owen School was named for Mr. Owen and his wife, Lulu Hampton Owen.

THE JUSTIN POTTER PROFESSOR OF AMERICAN COMPETITIVE ENTERPRISE
Currently held by Gary Scudder
The late Mrs. Valere Blair Potter established this chair in memory of her husband, who died in 1961. A Tennessee businessman and Vanderbilt alumnus, Mr. Potter founded the Nashville Coal Company. Mr. Potter left half of his estate to the Justin Potter Foundation for charitable purposes.

THE VALERE BLAIR POTTER PROFESSOR OF MANAGEMENT
Currently held by Robert Whaley
This chair, like the Justin Potter chair, was established through the generosity of Mrs. Potter.
**JAMES A. SPEYER PROFESSOR OF PRODUCTION MANAGEMENT**

Current held by Joseph A. Blackburn

Jim Speyer’s family established this chair to honor his memory. Striving for excellence in all aspects of his life, Jim was an honors student at Carnegie-Mellon University, where he received a B.S. and an M.S. in electrical engineering and an M.S. in industrial administration. He was president of several manufacturing and distribution companies, as well as a commercial instructor pilot. It is his family’s wish that his chair will help others strive for excellence in manufacturing.

**THE VANDERBILT FINANCIAL MARKETS RESEARCH CENTER ASSOCIATE PROFESSOR OF FINANCE**

Current held by Jacob Sagi

**THE ANNE MARIE AND THOMAS B. WALKER JR. ASSOCIATE PROFESSOR OF ACCOUNTING**

Current held by Richard Willis

Mr. Thomas B. Walker, Jr., managing partner of Goldman Sachs and Company, and Mrs. Anne Marie Walker established this endowed chair at the Owen School in 1980 as a living and continuing manifestation of their loyalty and affection for Vanderbilt University and their deep faith in and high esteem for business education in America.

**THE MADISON S. WIGGINTON ASSISTANT PROFESSOR OF MANAGEMENT**

Current held by Hans Stoll

This chair was created in 1995 through the generosity of Mrs. Valere Blair Potter and the Justin Potter Foundation at the direction of David K. Wilson. It honors “Matt” Wigginton (B.A. ’22, M.A. ’23), a life member of the Vanderbilt Board of Trust, one of the founders of the Owen Graduate School of Management, and the first chairman of the Owen Associates.

**THE DAVID K. WILSON PROFESSOR OF MANAGEMENT**

Current held by Salvatore T. March

Established in 2000 through the generosity of Mrs. Valere Blair Potter and the Justin Potter Foundation, this Chair honors the many years of outstanding contributions of the late David K. [Pat] Wilson (B.A. ’41) to the Owen Graduate School of Management. Mr. Wilson was Chairman of Cherokee Equity Corporation, a life member of the Vanderbilt University Board of Trust, and one of the founders of the Owen School in 1969.

**Faculty**

**JOHN H. BAILEY, Adjunct Professor of Management**

A.B. (Davidson 1967) [2009]

**CLIFFORD A. BALL, Professor of Management (Finance and Statistics); Faculty Director, Ph.D. Program**

B.Sc., M.Sc. (Nottingham 1974, 1975); Ph.D. (New Mexico 1980) [1990]

**KATHRYN BARCLAUGH, Lecturer in Finance; Program Director for Master of Science in Finance Program**


**BRUCE BARRY, Brownlee O. Currey Professor of Management; Professor of Sociology**


**JOSEPH D. BLACKBURN, JR., James A. Speyer Professor of Production Management (Operations); Professor of Management (Operations Management)**

B.E. (Vanderbilt 1963); M.S. (Wisconsin 1964); Ph.D. (Stanford 1971) [1979]

**ROBERT W. BLANNING, Professor of Management, Emeritus (Information Technology)**

B.S. (Pennsylvania State 1958); M.S. (Case Western Reserve 1964); Ph.D. (Pennsylvania 1971) [1980]

**GERMAIN B. BÖER, Professor of Management (Accounting)**

B.S. (Saint Edwards 1960); M.B.A. (Texas Tech 1961); Ph.D. (Louisiana State 1964); C.P.A. [1977]

**NICOLAS P. BOLLEN, E. Bronson Ingram Research Professor of Finance; Professor of Management (Finance)**


**JAMES W. BRADFORD, JR., Dean, Owen Graduate School of Management; Ralph Owen Professor for the Practice of Management**

B.A. (Florida 1965); J.D. (Vanderbilt 1973) [2002]

**MICHAEL R. BURCHAM, Lecturer in Management; Faculty Director, Accelerator Program**

B.S. (Mississippi 1983); M.B.A. (Belmont 1989); Ph.D. (Medical University of South Carolina 2003) [2008]

**PAUL K. CHANEY, E. Bronson Ingram Professor of Accounting**


**WILLIAM G. CHRISTIE, Frances Hampton Currey Professor of Management; Faculty Director, EMBA; Professor of Law**


**BRUCE COOIL, Dean Samuel B. and Evelyn R. Richardson Professor of Management (Statistics)**

B.S., M.S. (Stanford 1975, 1976); Ph.D. (Pennsylvania 1982) [1982]

**JIM COOPER, Adjunct Professor of Management**


**RICK A. COOPER, Adjunct Assistant Professor of Management (Finance)**


**J. DeVWEY DAAHE, Frank K. Houston Professor of Finance, Emeritus; Adjunct Professor of Management; Senior Adviser, Financial Markets Research Center**


**RICHARD L. DAFT, Brownlee O. Currey Jr. Professor of Management (Organization Studies)**

B.S.B.A. (Nebraska 1967); M.B.A., Ph.D. (Chicago 1971, 1974) [1989]

**WILLIAM W. DAMON, Professor of Economics and Business Administration; Professor of Management; Director, Managerial Studies**

B.S. (Purdue 1964); M.B.A., Ph.D. (Cornell 1967, 1970) [1976]

**DAVID A. DANA, Adjunct Professor of Management**


**WILLIAM J. DICKSON, Associate Professor of Management, Emeritus; Associate Dean for Career Counseling and Placement, Emeritus, Owen Graduate School of Management**


**JEFFREY P. DOTSON, Assistant Professor of Marketing**

GARY D. SCUDDER, Justin Potter Professor of American Competitive Enterprise (Operations Management); Faculty Director, International Programs
B.S., M.S. (Purdue 1974, 1975); Ph.D. (Stanford 1981) [1990]

JIM SEWARD, Adjunct Professor of Management
Ph.D. (Wisconsin 1987) [2009]

BYRON SMITH, Adjunct Professor of Management
B.S. (Middle Tennessee State 1984); M.B.A. (Chicago 1986) [2005]

RITA B. SOWELL, Adjunct Professor of Management (Math Preparation)
B.S. (Tennessee, Chattanooga 1982); M.S. (Tennessee State 1991) [1994]

ROBERT STEVENS, Adjunct Professor of Management
M.B.A. (Northwestern 1982) [2009]

HANS R. STOLL, Anne Marie and Thomas B. Walker Jr. Professor of Finance; Director, Financial Markets Research Center; Faculty Director, M.S.F.

JAMES R. SURFACE, Professor of Management, Emeritus

GREGG T. TARQUINIO, Assistant Professor of Medicine and Vice Chair for Finance and Administration, Department of Medicine; Assistant Professor of the Practice of Management (Organizational Studies)
B.A. (Belmont Abbey 1986); M.B.A. (Notre Dame 1988); Ph.D. (Iowa 2001) [1998]

RANDALL S. THOMAS, John Beasley II Professor of Law and Business; Professor of Management; Co-Director, Law and Business Program; Director, Vanderbilt in Venice Program
B.A. (Haverford 1977); Ph.D., J.D. (Michigan 1983, 1985) [1999]

ROBERT B. THOMPSON, New York Alumni Chancellor’s Chair in Law; Professor of Management
B.A. (Vanderbilt 1971); J.D. (Virginia 1974) [2000]

R. LAWRENCE VAN HORN, Associate Professor of Management (Health Care)

BART VICTOR, Cal Turner Professor of Moral Leadership (Organization Studies)
A.B. (California, Berkeley 1977); M.S. (Bank Street College of Education 1979); Ph.D. (North Carolina 1985) [1999]

W. KIP VISCUSI, University Distinguished Professor of Law, Economics, and Management

TIMOTHY J. VOGUS, Assistant Professor of Management (Organization Studies)

H. MARTIN WEINGARTNER, Brownlee O. Currey Professor of Finance, Emeritus

ROBERT E. WHALEY, Valese Blair Potter Professor of Management (Finance)

NOEL WILLIAMS, Adjunct Professor of Management
B.S. (Vanderbilt 1977); M.S. (South Carolina 1987) [2009]

RICHARD H. WILLIS, Ann Marie and Thomas B. Walker Jr. Associate Professor of Management (Accounting)
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